

HR 6955

Taxpayer Reimbursement Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Sep 18, 2008

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Sep 18, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/6955>

Sponsor

Name: Rep. Barrett, J. Gresham [R-SC-3]

Party: Republican • **State:** SC • **Chamber:** House

Cosponsors (24 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bachus, Spencer [R-AL-6]	R · AL		Sep 18, 2008
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		Sep 18, 2008
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Sep 18, 2008
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Sep 18, 2008
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Sep 18, 2008
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Sep 18, 2008
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Sep 18, 2008
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Sep 18, 2008
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Sep 18, 2008
Rep. Wilson, Joe [R-SC-2]	R · SC		Sep 18, 2008
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Sep 22, 2008
Rep. Sessions, Pete [R-TX-32]	R · TX		Sep 22, 2008
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Sep 25, 2008
Rep. Broun, Paul C. [R-GA-10]	R · GA		Sep 25, 2008
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Sep 25, 2008
Rep. Franks, Trent [R-AZ-2]	R · AZ		Sep 25, 2008
Rep. Gohmert, Louie [R-TX-1]	R · TX		Sep 25, 2008
Rep. Kingston, Jack [R-GA-1]	R · GA		Sep 25, 2008
Rep. Pence, Mike [R-IN-6]	R · IN		Sep 25, 2008
Rep. Price, Tom [R-GA-6]	R · GA		Sep 25, 2008
Rep. Shadegg, John B. [R-AZ-3]	R · AZ		Sep 25, 2008
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Sep 25, 2008
Rep. Lamborn, Doug [R-CO-5]	R · CO		Oct 3, 2008
Rep. Culberson, John Abney [R-TX-7]	R · TX		Nov 19, 2008

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 18, 2008

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Sep 18, 2008)

Taxpayer Reimbursement Act of 2008 - Amends the Federal Housing Enterprises Financial Safety and Soundness Act of 1992, as amended by the Federal Housing Finance Regulatory Reform Act of 2008, to require the Director of the Federal Housing Finance Agency to suspend temporarily any allocations by the Federal National Mortgage Association (Fannie Mae) or the Federal Home Loan Mortgage Corporation (Freddie Mac) upon: (1) the appointment of a conservator or receiver, and for the duration of a conservatorship or receivership; or (2) a finding that the federal government has not been fully reimbursed for the costs of such a conservatorship.

Repeals the reduced percentages for calendar years 2010 and 2011 to require the use of 100% of certain Fannie Mae and Freddie Mac allocations to reimburse the Treasury for payments on bonds of the HOPE for Homeowners Program for calendar 2009-2001.

Suspends the annual goals and duties established for Fannie Mae or Freddie Mac during any period it is in conservatorship or receivership.

Actions Timeline

- **Sep 18, 2008:** Introduced in House
- **Sep 18, 2008:** Referred to the House Committee on Financial Services.