

HR 6922

To amend the Small Business Act to provide low-interest loans to small business concerns providing transportation services to assist them in dealing with high motor fuel prices.

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Sep 17, 2008

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Sep 17, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/6922>

Sponsor

Name: Rep. Baird, Brian [D-WA-3]

Party: Democratic • **State:** WA • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Sep 17, 2008
Rep. Dicks, Norman D. [D-WA-6]	D · WA		Sep 17, 2008
Rep. Herseth Sandlin, Stephanie [D-SD-At Large]	D · SD		Sep 17, 2008
Rep. Salazar, John T. [D-CO-3]	D · CO		Sep 17, 2008
Rep. Gillibrand, Kirsten E. [D-NY-20]	D · NY		Sep 22, 2008

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Sep 17, 2008

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Sep 17, 2008)

Amends the Small Business Act to authorize the Small Business Administration (SBA) to make disaster loans to assist eligible small businesses that have suffered or are likely to suffer substantial economic injury as the result of increases in the price of gasoline or diesel fuel. Makes eligible for such loans small businesses engaged in the transportation of persons or property for hire. Limits loan amounts to \$250,000, with an authorized waiver by the SBA.

States that, for purposes of such assistance, no declaration of a disaster area is required.

Actions Timeline

- **Sep 17, 2008:** Introduced in House
- **Sep 17, 2008:** Referred to the House Committee on Small Business.