

HR 6871

Expedited Funds Availability Dollar Limits Adjustment Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 11, 2008

Current Status: Placed on the Union Calendar, Calendar No. 592.

Latest Action: Placed on the Union Calendar, Calendar No. 592. (Dec 9, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/6871>

Sponsor

Name: Rep. Maloney, Carolyn B. [D-NY-14]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Frank, Barney [D-MA-4]	D · MA		Sep 11, 2008
Rep. Sherman, Brad [D-CA-27]	D · CA		Sep 17, 2008

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Dec 9, 2008

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Dec 9, 2008)

(This measure has not been amended since it was introduced. The summary of that version is repeated here.)

Expedited Funds Availability Dollar Limits Adjustment Act of 2008 - Amends the Expedited Funds Availability Act to increase: (1) from \$100 to \$175 the amount of a federal, state, or local government check that is available for next business day withdrawal; and (2) from \$400 to \$700 the maximum cash amount of non-government checks available for 5 p.m. withdrawal.

Directs the Board of Governors of the Federal Reserve System to make cost-of-living adjustments to such amounts every five years.

Actions Timeline

- **Dec 9, 2008:** Reported by the Committee on Financial Services. H. Rept. 110-917.
- **Dec 9, 2008:** Placed on the Union Calendar, Calendar No. 592.
- **Sep 16, 2008:** Committee Consideration and Mark-up Session Held.
- **Sep 16, 2008:** Ordered to be Reported by Voice Vote.
- **Sep 11, 2008:** Introduced in House
- **Sep 11, 2008:** Sponsor introductory remarks on measure. (CR E1772)
- **Sep 11, 2008:** Referred to the House Committee on Financial Services.