

## HR 6864

To prohibit golden parachute payments for former executives and directors of Fannie Mae and Freddie Mac.

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Sep 10, 2008

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Sep 10, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/6864>

### Sponsor

---

**Name:** Rep. King, Steve [R-IA-5]

**Party:** Republican • **State:** IA • **Chamber:** House

## Cosponsors (37 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Akin, W. Todd [R-MO-2]	R · MO		Sep 10, 2008
Rep. Bachus, Spencer [R-AL-6]	R · AL		Sep 10, 2008
Rep. Fortenberry, Jeff [R-NE-1]	R · NE		Sep 10, 2008
Rep. Foxx, Virginia [R-NC-5]	R · NC		Sep 10, 2008
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Sep 10, 2008
Rep. Walberg, Timothy [R-MI-7]	R · MI		Sep 10, 2008
Rep. Broun, Paul C. [R-GA-10]	R · GA		Sep 11, 2008
Rep. Buchanan, Vern [R-FL-13]	R · FL		Sep 11, 2008
Rep. Drake, Thelma D. [R-VA-2]	R · VA		Sep 11, 2008
Rep. Gallegly, Elton [R-CA-24]	R · CA		Sep 11, 2008
Rep. Johnson, Sam [R-TX-3]	R · TX		Sep 11, 2008
Rep. LoBiondo, Frank A. [R-NJ-2]	R · NJ		Sep 11, 2008
Rep. Musgrave, Marilyn N. [R-CO-4]	R · CO		Sep 11, 2008
Rep. Souder, Mark E. [R-IN-3]	R · IN		Sep 11, 2008
Rep. Stearns, Cliff [R-FL-6]	R · FL		Sep 11, 2008
Rep. Walden, Greg [R-OR-2]	R · OR		Sep 11, 2008
Rep. Bachmann, Michele [R-MN-6]	R · MN		Sep 15, 2008
Rep. Boozman, John [R-AR-3]	R · AR		Sep 15, 2008
Rep. Burton, Dan [R-IN-5]	R · IN		Sep 15, 2008
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Sep 15, 2008
Rep. Latta, Robert E. [R-OH-5]	R · OH		Sep 15, 2008
Rep. Mitchell, Harry E. [D-AZ-5]	D · AZ		Sep 15, 2008
Rep. Moran, James P. [D-VA-8]	D · VA		Sep 15, 2008
Rep. Platts, Todd Russell [R-PA-19]	R · PA		Sep 15, 2008
Rep. Putnam, Adam H. [R-FL-12]	R · FL		Sep 15, 2008
Rep. Rehberg, Dennis R. [R-MT-At Large]	R · MT		Sep 15, 2008
Rep. Sali, Bill [R-ID-1]	R · ID		Sep 15, 2008
Rep. Carter, John R. [R-TX-31]	R · TX		Sep 16, 2008
Rep. Gohmert, Louie [R-TX-1]	R · TX		Sep 16, 2008
Rep. Herger, Wally [R-CA-2]	R · CA		Sep 16, 2008
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Sep 16, 2008
Rep. Welch, Peter [D-VT-At Large]	D · VT		Sep 16, 2008
Rep. McHugh, John M. [R-NY-23]	R · NY		Sep 17, 2008
Rep. Murphy, Tim [R-PA-18]	R · PA		Sep 17, 2008
Rep. Ryan, Paul [R-WI-1]	R · WI		Sep 17, 2008
Rep. Cohen, Steve [D-TN-9]	D · TN		Sep 23, 2008
Rep. Wittman, Robert J. [R-VA-1]	R · VA		Sep 26, 2008

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 10, 2008

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
110 S 3458	Related bill	Sep 9, 2008: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

### Summary (as of Sep 10, 2008)

Amends the Federal Housing Enterprises Financial Safety and Soundness Act of 1992, as amended by the Federal Housing Finance Regulatory Reform Act of 2008, to require the Director of the Federal Housing Finance Agency to prohibit any golden parachute payment on or after enactment of this Act with respect to any executive officer or member of the board of directors of: (1) the Federal National Mortgage Association (Fannie Mae) and any affiliate; (2) Federal Home Loan Mortgage Corporation (Freddie Mac) and any affiliate; and (3) any Federal Home Loan Bank.

### Actions Timeline

- Sep 10, 2008: Introduced in House
- Sep 10, 2008: Referred to the House Committee on Financial Services.