

HR 6762

Homeowners Insurance and Mitigation Assistance Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 31, 2008

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 31, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/6762>

Sponsor

Name: Rep. Thompson, Bennie G. [D-MS-2]

Party: Democratic • **State:** MS • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 31, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 S 3427	Related bill	Aug 1, 2008: Read twice and referred to the Committee on Finance.
110 S 2327	Related bill	Nov 8, 2007: Read twice and referred to the Committee on Finance.
110 HR 913	Related bill	Jun 7, 2007: Sponsor introductory remarks on measure. (CR H6167-6169)
110 S 930	Related bill	Mar 20, 2007: Read twice and referred to the Committee on Finance.

Homeowners Insurance and Mitigation Assistance Act of 2008 - Amends the Internal Revenue Code to allow tax credits for: (1) 50% of the increases in homeowners insurance premiums for taxpayers whose principal residences are located in certain federally declared hurricane disaster areas or in states which border the Atlantic Ocean or the Gulf of Mexico, up to \$500 annually; and (2) 25% of the qualified hurricane, earthquake, and tornado mitigation property expenditures of homeowners and businesses, up to \$5,000 annually. Includes within the definition of "qualified hurricane, earthquake, and tornado mitigation expenditures" expenditures for property to improve the strength of a roof deck attachment, create a secondary water barrier, improve the durability of a roof covering, reinforce the connection between a roof and a supporting wall, and protect exterior doors and garages.

Actions Timeline

- **Jul 31, 2008:** Introduced in House
- **Jul 31, 2008:** Referred to the House Committee on Ways and Means.