

HR 6755

To amend the Internal Revenue Code of 1986 to increase the alternative tax liability limitation for small property and casualty insurance companies.

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 31, 2008

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 31, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/6755>

Sponsor

Name: Rep. Pomeroy, Earl [D-ND-At Large]

Party: Democratic • **State:** ND • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ryan, Paul [R-WI-1]	R · WI		Jul 31, 2008
Rep. Kind, Ron [D-WI-3]	D · WI		Sep 18, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 31, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 S 2040	Related bill	Sep 12, 2007: Read twice and referred to the Committee on Finance.

Summary (as of Jul 31, 2008)

Amends the Internal Revenue Code to expand the eligibility of certain small insurance companies (other than life insurance companies) for the alternative corporate income tax by increasing the premium limitation used to determine such eligibility to \$1.971 million (from \$1.2 million), with an annual inflation adjustment to that increased amount after 2008.

Actions Timeline

- Jul 31, 2008:** Introduced in House
- Jul 31, 2008:** Referred to the House Committee on Ways and Means.