

HR 6719

Small Business Access to Savings Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 31, 2008

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 31, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/6719>

Sponsor

Name: Rep. Bean, Melissa L. [D-IL-8]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 31, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 31, 2008)

Small Business Access to Savings Act of 2008 - Amends the Internal Revenue Code to allow a tax-free hardship distribution from a 401k pension plan to prevent the insolvency of a trade or business of the plan participant.

Actions Timeline

- **Jul 31, 2008:** Introduced in House
- **Jul 31, 2008:** Referred to the House Committee on Ways and Means.