

HR 6697

Marginal Well Production Preservation and Enhancement Act

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 31, 2008

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committees on Energy and Commerce

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committees on Energy and Commerce, and Transportation and Infrastructure, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jul 31, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/6697>

Sponsor

Name: Rep. Boren, Dan [D-OK-2]

Party: Democratic • **State:** OK • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Jul 31, 2008

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Jul 31, 2008
Transportation and Infrastructure Committee	House	Referred To	Jul 31, 2008
Ways and Means Committee	House	Referred To	Jul 31, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 S 3395	Identical bill	Jul 31, 2008: Read twice and referred to the Committee on Finance.

Marginal Well Production Preservation and Enhancement Act - Amends the Internal Revenue Code to: (1) increase to 27.5% the percentage depletion allowance for domestic crude oil and natural gas production from marginal properties; (2) extend through 2008 the temporary suspension of the taxable income limit with respect to marginal production of crude oil and natural gas; and (3) accelerate to three years the recovery period of qualified tertiary injectant property for depreciation purposes.

Amends the Clean Air Act with respect to emissions from small oil and gas exploration and production-related equipment.

Amends the Federal Water Pollution Control Act to: (1) amend the definition of "wastewater treatment facility" to include produced water from an oil production facility; and (2) require the Administrator of the Environmental Protection Agency (EPA) to establish cost-effective minimal requirements for the prevention of oil and hazardous substance discharges for small facilities with oil storage capacities of less than 50,000 gallons at which no single tank exceeds a nominal capacity of 21,000 gallons.

Actions Timeline

- **Jul 31, 2008:** Introduced in House
- **Jul 31, 2008:** Referred to the Subcommittee on Energy and Air Quality.
- **Jul 31, 2008:** Referred to the Committee on Ways and Means, and in addition to the Committees on Energy and Commerce, and Transportation and Infrastructure, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.