

HR 6640

Fair Disaster Tax Relief Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 29, 2008

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 29, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/6640>

Sponsor

Name: Rep. Kind, Ron [D-WI-3]

Party: Democratic • **State:** WI • **Chamber:** House

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Jul 29, 2008
Rep. Carnahan, Russ [D-MO-3]	D · MO		Jul 29, 2008
Rep. Cazayoux, Donald J., Jr. [D-LA-6]	D · LA		Jul 29, 2008
Rep. Davis, Artur [D-AL-7]	D · AL		Jul 29, 2008
Rep. Jefferson, William J. [D-LA-2]	D · LA		Jul 29, 2008
Rep. Lewis, John [D-GA-5]	D · GA		Jul 29, 2008
Rep. Meek, Kendrick B. [D-FL-17]	D · FL		Jul 29, 2008
Rep. Melancon, Charlie [D-LA-3]	D · LA		Jul 29, 2008
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Jul 29, 2008
Rep. Moore, Gwen [D-WI-4]	D · WI		Jul 29, 2008
Rep. Paul, Ron [R-TX-14]	R · TX		Jul 29, 2008
Rep. Sensenbrenner, F. James, Jr. [R-WI-5]	R · WI		Jul 29, 2008
Rep. Tanner, John S. [D-TN-8]	D · TN		Jul 29, 2008
Rep. Herger, Wally [R-CA-2]	R · CA		Aug 1, 2008
Rep. Miller, Brad [D-NC-13]	D · NC		Aug 1, 2008
Rep. Musgrave, Marilyn N. [R-CO-4]	R · CO		Sep 9, 2008
Rep. Brady, Kevin [R-TX-8]	R · TX		Sep 18, 2008
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		Sep 18, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 29, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 7006	Related bill	Dec 9, 2008: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 1129.

Summary (as of Jul 29, 2008)

Fair Disaster Tax Relief Act of 2008 - Amends the Internal Revenue Code to provide special tax rules for individuals affected by a federally declared disaster, including: (1) allowance of all personal casualty losses incurred in a federally declared disaster in excess of \$500; (2) an increase in the standard tax deduction for disaster losses; (3) full expensing of business-related disaster cleanup expenses; (4) extension of the net operating loss carryback period from two to five years for disaster-related losses; and (5) allowance of tax-exempt bond financing of low-interest loans for principal residences damaged in a federally declared disaster.

Actions Timeline

- **Jul 29, 2008:** Introduced in House
- **Jul 29, 2008:** Referred to the House Committee on Ways and Means.