

## HR 6612

To amend the Internal Revenue Code of 1986 to increase and make permanent the election to expense certain refineries.

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 24, 2008

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 24, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/6612>

### Sponsor

**Name:** Rep. Cazayoux, Donald J., Jr. [D-LA-6]

**Party:** Democratic • **State:** LA • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Childers, Travis [D-MS-1]	D · MS		Jul 24, 2008
Rep. Jefferson, William J. [D-LA-2]	D · LA		Jul 24, 2008
Rep. Boren, Dan [D-OK-2]	D · OK		Jul 29, 2008
Rep. McIntyre, Mike [D-NC-7]	D · NC		Jul 29, 2008
Rep. Ross, Mike [D-AR-4]	D · AR		Sep 22, 2008

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 24, 2008

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jul 24, 2008)

Amends the Internal Revenue Code to increase the expensing allowance for qualified refinery property from 50 to 100% of its cost for property placed in service after July 15, 2008, and before January 1, 2012. Makes permanent the 50% expensing allowance for such property.

## Actions Timeline

---

- **Jul 24, 2008:** Introduced in House
- **Jul 24, 2008:** Referred to the House Committee on Ways and Means.