

## SRES 658

A resolution expressing the sense of the Senate that the former chief executive officers of Fannie Mae should not receive lavish severance packages at taxpayer expense.

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Sep 12, 2008

**Current Status:** Referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR

**Latest Action:** Referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S8498) (Sep 12, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-resolution/658>

### Sponsor

**Name:** Sen. Nelson, Ben [D-NE]

**Party:** Democratic • **State:** NE • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 12, 2008

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Sep 12, 2008)

Expresses the sense of the Senate that former chief executive officers who presided over the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac) during the period that led to a federal takeover should not receive lavish severance packages at taxpayer expense and that such packages should be carefully examined and eliminated or reduced to an appropriate level.

### Actions Timeline

- **Sep 12, 2008:** Introduced in Senate
- **Sep 12, 2008:** Referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S8498)