

## HR 6565

FDIC Flexibility Act of 2008

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jul 22, 2008

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jul 22, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/6565>

### Sponsor

**Name:** Rep. Dreier, David [R-CA-26]

**Party:** Republican • **State:** CA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 22, 2008

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Jul 22, 2008)

FDIC Flexibility Act of 2008 - Amends the Federal Deposit Insurance Act to repeal: (1) requirements for least-cost resolution of troubled insured depository institutions; (2) requirements for consideration of direct financial assistance to a depository institution before appointment of a conservator or receiver; (3) certain Federal Deposit Insurance Corporation (FDIC) procedures for extension of time and mailed notification regarding determination of claims; and (4) specified FDIC authority relating to determination of claims.

Amends the Federal Reserve Act to repeal limitations on advances to member banks by the Board of Governors of the Federal Reserve System.

Amends the Federal Deposit Insurance Corporation Improvement Act of 1991 to repeal provisions regarding early resolution of troubled insured depository institutions by federal banking agencies.

## Actions Timeline

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- **Jul 22, 2008:** Introduced in House
- **Jul 22, 2008:** Sponsor introductory remarks on measure. (CR E1525)
- **Jul 22, 2008:** Referred to the House Committee on Financial Services.