

HR 6517

To require the Securities and Exchange Commission to reinstate the uptick rule on short sales of securities.

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 16, 2008

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jul 16, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/6517>

Sponsor

Name: Rep. Ackerman, Gary L. [D-NY-5]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Capuano, Michael E. [D-MA-8]	D · MA		Jul 16, 2008
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Jul 16, 2008
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Jul 29, 2008
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Sep 18, 2008
Rep. Weiner, Anthony D. [D-NY-9]	D · NY		Sep 23, 2008
Rep. Lowey, Nita M. [D-NY-18]	D · NY		Sep 25, 2008

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 16, 2008

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jul 16, 2008)

Directs the Securities and Exchange Commission (SEC) to: (1) reinstate rule 10a-1 (the uptick rule) governing short sales of securities; (2) rescind the prohibition against applying certain price tests to short sales; and (3) reinstate price test restrictions that applied to short sales of securities prior to SEC action in a specified proceeding on June 28, 2007.

Actions Timeline

- **Jul 16, 2008:** Introduced in House
- **Jul 16, 2008:** Referred to the House Committee on Financial Services.