

HR 6419

To amend the Internal Revenue Code of 1986 to exclude from gross income compensation received by employees consisting of qualified distributions of employer stock.

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 26, 2008

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 26, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/6419>

Sponsor

Name: Rep. Rohrabacher, Dana [R-CA-46]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Goode, Virgil H., Jr. [R-VA-5]	R · VA		Jun 26, 2008
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Jun 26, 2008
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Jun 26, 2008
Rep. Paul, Ron [R-TX-14]	R · TX		Jul 17, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 26, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 7292	Related bill	Nov 19, 2008: Referred to the House Committee on Ways and Means.

Summary (as of Jun 26, 2008)

Amends the Internal Revenue Code to exclude from the gross income of an employee: (1) shares of stock received from an employer in a qualified employee stock distribution not exceeding the lowest number of shares received by any employee in such distribution; and (2) any gain on such stock if held by such employee for not less than 10 years.

Actions Timeline

- Jun 26, 2008:** Introduced in House
- Jun 26, 2008:** Referred to the House Committee on Ways and Means.