

HR 6377

Energy Markets Emergency Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 26, 2008

Current Status: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 864.

Latest Action: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 864.
(Jul 8, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/6377>

Sponsor

Name: Rep. Peterson, Collin C. [D-MN-7]

Party: Democratic • **State:** MN • **Chamber:** House

Cosponsors (22 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barrow, John [D-GA-12]	D · GA		Jun 26, 2008
Rep. Boswell, Leonard L. [D-IA-3]	D · IA		Jun 26, 2008
Rep. Butterfield, G. K. [D-NC-1]	D · NC		Jun 26, 2008
Rep. Cardoza, Dennis A. [D-CA-18]	D · CA		Jun 26, 2008
Rep. Davis, Susan A. [D-CA-53]	D · CA		Jun 26, 2008
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Jun 26, 2008
Rep. Etheridge, Bob [D-NC-2]	D · NC		Jun 26, 2008
Rep. Farr, Sam [D-CA-17]	D · CA		Jun 26, 2008
Rep. Hodes, Paul W. [D-NH-2]	D · NH		Jun 26, 2008
Rep. Holden, Tim [D-PA-17]	D · PA		Jun 26, 2008
Rep. Kagen, Steve [D-WI-8]	D · WI		Jun 26, 2008
Rep. Lampson, Nick [D-TX-22]	D · TX		Jun 26, 2008
Rep. Larson, John B. [D-CT-1]	D · CT		Jun 26, 2008
Rep. Mahoney, Tim [D-FL-16]	D · FL		Jun 26, 2008
Rep. Matheson, Jim [D-UT-2]	D · UT		Jun 26, 2008
Rep. McIntyre, Mike [D-NC-7]	D · NC		Jun 26, 2008
Rep. Miller, Brad [D-NC-13]	D · NC		Jun 26, 2008
Rep. Pomeroy, Earl [D-ND-At Large]	D · ND		Jun 26, 2008
Rep. Shuler, Heath [D-NC-11]	D · NC		Jun 26, 2008
Rep. Stupak, Bart [D-MI-1]	D · MI		Jun 26, 2008
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Jun 26, 2008
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jun 26, 2008

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred To	Jun 26, 2008

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
110 S 3205	Identical bill	Jun 26, 2008: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

Summary (as of Jun 26, 2008)

Energy Markets Emergency Act of 2008 - Directs the Commodity Futures Trading Commission (CFTC) to utilize all its authority, including its emergency powers, to: (1) curb immediately the role of excessive speculation in any contract market within its jurisdiction and control on or through which energy futures or swaps are traded; and (2) eliminate excessive speculation, price distortion, sudden or unreasonable fluctuations or unwarranted changes in prices, or other unlawful activity that is causing major market disturbances that prevent the market from accurately reflecting the forces of supply and demand for energy commodities.

Actions Timeline

- **Jul 8, 2008:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 864.
- **Jul 7, 2008:** Read the first time. Placed on Senate Legislative Calendar under Read the First Time.
- **Jun 26, 2008:** Introduced in House
- **Jun 26, 2008:** Referred to the House Committee on Agriculture.
- **Jun 26, 2008:** Mr. Peterson (MN) moved to suspend the rules and pass the bill.
- **Jun 26, 2008:** Considered under suspension of the rules. (consideration: CR H6103-6110)
- **Jun 26, 2008:** DEBATE - The House proceeded with forty minutes of debate on H.R. 6377.
- **Jun 26, 2008:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Jun 26, 2008:** Considered as unfinished business. (consideration: CR H6143-6144)
- **Jun 26, 2008:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 402 - 19 (Roll no. 468).(text: CR H6103-6104)
- **Jun 26, 2008:** On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 402 - 19 (Roll no. 468). (text: CR H6103-6104)
- **Jun 26, 2008:** Motion to reconsider laid on the table Agreed to without objection.
- **Jun 26, 2008:** Received in the Senate.