

HR 6374

American Shipping Reinvestment Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 25, 2008

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 25, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/6374>

Sponsor

Name: Rep. McDermott, Jim [D-WA-7]

Party: Democratic • **State:** WA • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. English, Phil [R-PA-3]	R · PA		Jun 25, 2008
Rep. Schwartz, Allyson Y. [D-PA-13]	D · PA		Jun 25, 2008
Rep. Weller, Jerry [R-IL-11]	R · IL		Jul 22, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 25, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 S 3359	Identical bill	Jul 29, 2008: Read twice and referred to the Committee on Finance.

Summary (as of Jun 25, 2008)

American Shipping Reinvestment Act of 2008 - Amends the Internal Revenue Code to: (1) repeal shipping investment withdrawal tax rules; and (2) allow U.S. corporate shareholders a tax deduction for dividends attributable to foreign base company shipping income received from a controlled foreign corporation.

Actions Timeline

- **Jun 25, 2008:** Introduced in House
- **Jun 25, 2008:** Referred to the House Committee on Ways and Means.

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