

HR 6374

American Shipping Reinvestment Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 25, 2008

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 25, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/6374>

Sponsor

Name: Rep. McDermott, Jim [D-WA-7]

Party: Democratic • **State:** WA • **Chamber:** House

Cosponsors (3 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------------------|---------------|------|--------------|
| Rep. English, Phil [R-PA-3] | R · PA | | Jun 25, 2008 |
| Rep. Schwartz, Allyson Y. [D-PA-13] | D · PA | | Jun 25, 2008 |
| Rep. Weller, Jerry [R-IL-11] | R · IL | | Jul 22, 2008 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Jun 25, 2008 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|------------|----------------|---|
| 110 S 3359 | Identical bill | Jul 29, 2008: Read twice and referred to the Committee on Finance. |

Summary (as of Jun 25, 2008)

American Shipping Reinvestment Act of 2008 - Amends the Internal Revenue Code to: (1) repeal shipping investment withdrawal tax rules; and (2) allow U.S. corporate shareholders a tax deduction for dividends attributable to foreign base company shipping income received from a controlled foreign corporation.

Actions Timeline

- Jun 25, 2008:** Introduced in House
- Jun 25, 2008:** Referred to the House Committee on Ways and Means.