

HR 6266

To amend the Internal Revenue Code of 1986 to allow the Secretary of the Treasury to waive the penalties for failure to disclose reportable transactions, and for other purposes.

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 12, 2008

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 12, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/6266>

Sponsor

Name: Rep. Moran, Jerry [R-KS-1]

Party: Republican • **State:** KS • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Donnelly, Joe [D-IN-2]	D · IN		Jun 12, 2008
Rep. Platts, Todd Russell [R-PA-19]	R · PA		Jun 12, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 12, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 S 3121	Identical bill	Jun 12, 2008: Read twice and referred to the Committee on Finance.

Summary (as of Jun 12, 2008)

Amends the Internal Revenue Code to modify provisions relating to the waiver of penalties for failure to disclose reportable transactions (i.e., transactions which have a potential for tax avoidance or evasion) to grant authority to the Secretary of the Treasury (instead of the Commissioner of Internal Revenue) to rescind or waive all or a portion of such penalties and to allow a waiver if there was reasonable cause for the failure to disclose such transactions and the taxpayer acted in good faith.

Actions Timeline

- Jun 12, 2008:** Introduced in House
- Jun 12, 2008:** Referred to the House Committee on Ways and Means.