

HR 6227

To exempt longstanding nonfunctionally-integrated supporting organizations from certain provisions of the Pension Protection Act of 2006.

Congress: 110 (2007–2009, Ended)

Chamber: House
Policy Area: Taxation
Introduced: Jun 10, 2008

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 10, 2008)

Official Text: https://www.congress.gov/bill/110th-congress/house-bill/6227

Sponsor

Name: Rep. Lewis, John [D-GA-5]

Party: Democratic • State: GA • Chamber: House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ramstad, Jim [R-MN-3]	$R \cdot MN$		Jun 10, 2008
Rep. Thompson, Mike [D-CA-1]	D · CA		Jun 10, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 10, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Amends the Internal Revenue Code and the Pension Protection Act of 2006 to exempt certain long-standing, nonfunctionally-integrated fully-funded type III supporting organizations from requirements that: (1) impose a tax on their excess business holdings; and (2) oblige such organizations to make certain percentage payouts of income or assets to organizations they support (supported organizations).

Specifies such an exempt long-standing, nonfunctionally-integrated fully-funded type III supporting organization as one: (1) that was established before January 1, 1970, but has not accepted any substantial contributions after December 31, 1970; (2) none of whose donors was alive on August 17, 2006; and (3) none of whose organization managers is a family member of any donor.

Actions Timeline

- Jun 10, 2008: Introduced in House
- Jun 10, 2008: Referred to the House Committee on Ways and Means.