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## HR 6213

Reinsurance International Solvency Standards Evaluation Board Act of 2008

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 9, 2008

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jun 9, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/6213>

### Sponsor

**Name:** Rep. Feeney, Tom [R-FL-24]

**Party:** Republican • **State:** FL • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 9, 2008

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

## Summary (as of Jun 9, 2008)

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Reinsurance International Solvency Standards Evaluation Board Act of 2008 - Establishes the Reinsurance International Solvency Standards Evaluation Board to evaluate reinsurance supervisory systems of the states and jurisdictions outside the United States to determine, on a uniform basis, whether such systems provide adequate capital and risk management standards and an acceptable level of prudential supervision over their domiciled reinsurers.

Requires the Board to: (1) establish evaluation standards and procedures for requesting an evaluation; and (2) develop uniform standards to improve reinsurance regulation, particularly where a domestic or international consensus standard or conflict of law has emerged.

Prohibits the domiciliary state of a ceding insurer, for the purpose of determining credit for reinsurance for the ceding insurer, from treating a certified reinsurer domiciled and in good standing in any other domestic or foreign jurisdiction differently from reinsurers domiciled and in good standing in such domiciliary state.

## Actions Timeline

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- **Jun 9, 2008:** Introduced in House
- **Jun 9, 2008:** Referred to the House Committee on Financial Services.