HR 6207

$150 Barrel Energy Extortion Act of 2008

Congress: 110 (2007–2009, Ended)
Chamber: House
Policy Area: Energy
Introduced: Jun 9, 2008
Current Status: Referred to the Subcommittee on Energy and Mineral Resources.
Latest Action: Referred to the Subcommittee on Energy and Mineral Resources. (Jun 11, 2008)
Official Text: https://www.congress.gov/bill/110th-congress/house-bill/6207

Sponsor

Name: Rep. Akin, W. Todd [R-MO-2]
Party: Republican • **State:** MO • **Chamber:** House

Cosponsors (38 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blunt, Roy [R-MO-7]	R · MO		Jun 10, 2008
Rep. Cole, Tom [R-OK-4]	R · OK		Jun 12, 2008
Rep. Doolittle, John T. [R-CA-4]	R · CA		Jun 12, 2008
Rep. Gohmert, Louie [R-TX-1]	R · TX		Jun 12, 2008
Rep. Hunter, Duncan [R-CA-52]	R · CA		Jun 12, 2008
Rep. Lamborn, Doug [R-CO-5]	R · CO		Jun 12, 2008
Rep. McKeon, Howard P. "Buck" [R-CA-25]	R · CA		Jun 12, 2008
Rep. Pearce, Stevan [R-NM-2]	R · NM		Jun 12, 2008
Rep. Price, Tom [R-GA-6]	R · GA		Jun 12, 2008
Rep. Souder, Mark E. [R-IN-3]	R · IN		Jun 12, 2008
Rep. Young, Don [R-AK-At Large]	R · AK		Jun 12, 2008
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Jun 20, 2008
Rep. Feeney, Tom [R-FL-24]	R · FL		Jun 20, 2008
Rep. Latta, Robert E. [R-OH-5]	R · OH		Jun 20, 2008
Rep. Wamp, Zach [R-TN-3]	R · TN		Jun 20, 2008
Rep. Goode, Virgil H., Jr. [R-VA-5]	R · VA		Jun 23, 2008
Rep. Bachmann, Michele [R-MN-6]	R · MN		Jun 26, 2008
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Jun 26, 2008
Rep. Davis, David [R-TN-1]	R · TN		Jun 26, 2008
Rep. Davis, Geoff [R-KY-4]	R · KY		Jun 26, 2008
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Jun 26, 2008
Rep. Gingrey, Phil [R-GA-11]	R · GA		Jun 26, 2008
Rep. King, Steve [R-IA-5]	R · IA		Jun 26, 2008
Rep. Kingston, Jack [R-GA-1]	R · GA		Jun 26, 2008
Rep. Ryan, Paul [R-WI-1]	R · WI		Jun 26, 2008
Rep. Barrett, J. Gresham [R-SC-3]	R · SC		Jul 9, 2008
Rep. Bishop, Rob [R-UT-1]	R · UT		Jul 9, 2008
Rep. Blackburn, Marsha [R-TN-7]	R · TN		Jul 9, 2008
Rep. Foxx, Virginia [R-NC-5]	R · NC		Jul 9, 2008
Rep. Franks, Trent [R-AZ-2]	R · AZ		Jul 9, 2008
Rep. Issa, Darrell E. [R-CA-49]	R · CA		Jul 9, 2008
Rep. Kuhl, John R. "Randy", Jr. [R-NY-29]	R · NY		Jul 9, 2008
Rep. Musgrave, Marilyn N. [R-CO-4]	R · CO		Jul 9, 2008
Rep. Pitts, Joseph R. [R-PA-16]	R · PA		Jul 9, 2008
Rep. Schmidt, Jean [R-OH-2]	R · OH		Jul 9, 2008
Rep. Shimkus, John [R-IL-19]	R · IL		Jul 9, 2008
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Jul 9, 2008
Rep. Johnson, Sam [R-TX-3]	R · TX		Jul 10, 2008

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred To	Jun 9, 2008
Natural Resources Committee	House	Referred to	Jun 11, 2008
Rules Committee	House	Referred To	Jun 9, 2008
Ways and Means Committee	House	Referred To	Jun 9, 2008

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Summary (as of Jun 9, 2008)

$150 Barrel Energy Extortion Act of 2008 - Instructs the Secretary of the Treasury to prescribe certain income tax regulations relating to an election to expense certain refineries.

Amends the Internal Revenue Code (IRC) to treat domestic use oil refinery facilities bonds as exempt facility bonds.

Instructs the President to designate, and make available to the private sector, at least 10 federal sites for siting and construction of an oil refinery or natural gas refinery (or both).

Amends the Energy Policy Act of 2005 to revise the terms and conditions under which the Secretary of Energy (Secretary) is authorized to guarantee obligations for innovative technologies.

Revises requirements governing the Secretary's authority to enter into contracts with sponsors of an advanced nuclear facility.

Directs the Secretary to carry out a Nuclear Power 2010 Program to position the nation to start construction of new nuclear power plants as close to 2010 as achievable.

Establishes an Interagency Working Group to make recommendations to coordinate federal actions and programs to promote increasing domestic manufacturing capacity and export of domestic nuclear energy products and services.

Amends the IRC to allow tax credits for: (1) investment in a qualifying nuclear power manufacturing project or equipment; and (2) nuclear power facility construction.

Instruct the Secretary of Labor to promulgate regulations to implement a training program to meet the demand for a nuclear energy workforce.

Instructs the Secretary to establish a National Nuclear Energy Council.

Authorizes the Secretary to initiate temporary spent nuclear fuel storage agreements.

Declares that no consideration of the public health and safety, common defense and security, or environmental impacts of the storage of high-level radioactive waste and spent nuclear fuel generated in reactors licensed by the Nuclear Regulatory Commission (NRC) is required in connection with development, construction, and operation of a civilian nuclear power reactor or any facility for the treatment or storage of spent nuclear fuel or high-level radioactive waste.

Amends the IRC to: (1) apply the tax credit for producing fuel from nonconventional sources to gas produced onshore from formations more than 15,000 feet deep; and (2) allow a tax credit for carbon dioxide captured from industrial sources and used as a tertiary injectant in enhanced oil and natural gas recovery.

Terminates all laws prohibiting expenditures for oil and natural gas leasing and preleasing activities for areas of the outer Continental Shelf.

American-Made Energy and Good Jobs Act - Provides for: (1) a competitive leasing program for the exploration, development, and production of oil and gas on the Alaskan Coastal Plain; (2) distribution of federal and state revenues from federal oil and gas leasing and operations; (3) rights-of-way and easements across the Coastal Plain for oil and gas

transportation; and (4) financial assistance for local government impact aid and community service assistance.

Actions Timeline

- **Jun 11, 2008:** Referred to the Subcommittee on Energy and Mineral Resources.
- **Jun 9, 2008:** Introduced in House
- **Jun 9, 2008:** Referred to the Committee on Energy and Commerce, and in addition to the Committees on Ways and Means, Rules, and Natural Resources, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

LegiList

CONGRESS, MADE CLEAR.

Search Every Federal Bill, Law, and Vote

LegiList is the fastest way to research Congress. Track any bill from introduction to enactment, see how every legislator voted, follow committee activity, and read the full text of every bill — all in one place, always up to date.

legilist.com

Free Course: Learn How Congress Actually Works

LegiList Learn is a free, self-paced course that walks through the entire legislative process — from drafting a bill to a presidential signature. Seven modules, plain language, no politics. Earn a certificate when you finish.

legilist.com/learn

Developer API: Build Apps on Legislative Data

The LegiList API gives developers direct access to bills, votes, legislators, committees, and more. Start free with 1,000 requests per day — no credit card required. Upgrade to Pro when you need to scale.

legilist.com/api

Public data belongs to the public. — legilist.com