



## S 618

Insurance Industry Competition Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate
Policy Area: Commerce
Introduced: Feb 15, 2007

Current Status: Committee on the Judiciary. Hearings held.

**Latest Action:** Committee on the Judiciary. Hearings held. (Mar 7, 2007) **Official Text:** https://www.congress.gov/bill/110th-congress/senate-bill/618

### **Sponsor**

Name: Sen. Leahy, Patrick J. [D-VT]

Party: Democratic • State: VT • Chamber: Senate

### **Cosponsors** (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Landrieu, Mary L. [D-LA]	D·LA		Feb 15, 2007
Sen. Lott, Trent [R-MS]	$R \cdot MS$		Feb 15, 2007
Sen. Reid, Harry [D-NV]	D · NV		Feb 15, 2007
Sen. Specter, Arlen [R-PA]	R · PA		Feb 15, 2007

## **Committee Activity**

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Hearings By (full committee)	Mar 7, 2007

# **Subjects & Policy Tags**

## **Policy Area:**

Commerce

#### **Related Bills**

Bill	Relationship	Last Action
110 HR 1081	Identical bill	Feb 16, 2007: Referred to the Subcommittee on Commerce, Trade and Consumer Protection.

#### **Summary** (as of Feb 15, 2007)

Insurance Industry Competition Act of 2007 - Amends the McCarran-Ferguson Act to make the Federal Trade Commission Act, as it relates to areas other than unfair methods of competition, applicable to the business of insurance to the extent that such business is not regulated by state law.

Authorizes the Department of Justice (DOJ) and the Federal Trade Commission (FTC) to issue joint statements of their antitrust enforcement policies regarding joint activities in the business of insurance.

# **Actions Timeline**

- Mar 7, 2007: Committee on the Judiciary. Hearings held.
- Feb 15, 2007: Introduced in Senate
- Feb 15, 2007: Sponsor introductory remarks on measure. (CR S2044-2045)
- Feb 15, 2007: Read twice and referred to the Committee on the Judiciary.