

## HR 6155

### Renewable Investment and Consumer Protection Act

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Energy

**Introduced:** May 22, 2008

**Current Status:** Referred to the Subcommittee on Energy and Environment.

**Latest Action:** Referred to the Subcommittee on Energy and Environment. (Jun 3, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/6155>

### Sponsor

**Name:** Rep. Markey, Edward J. [D-MA-7]

**Party:** Democratic • **State:** MA • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	May 22, 2008
Energy and Commerce Committee	House	Referred To	May 22, 2008
Science, Space, and Technology Committee	House	Referred to	Jun 3, 2008
Ways and Means Committee	House	Referred To	May 22, 2008

### Subjects & Policy Tags

#### Policy Area:

Energy

### Related Bills

*No related bills are listed.*

Renewable Investment and Consumer Protection Act - Establishes in the Treasury a Clean Energy Fund, to which shall be appropriated an amount equivalent to the increase in revenues resulting from a tax imposed on each repurchase of outstanding shares of stock by a major integrated oil company pursuant to a stock buyback program.

Appropriates amounts in the fund as follows: (1) 60% to offset the cost of subsequent legislation to accelerate the use of clean domestic renewable energy resources and alternative fuels, promote energy efficiency and conservation, and increase research, development, and deployment of clean renewable energy and energy efficiency technologies; and (2) 40% for carrying out the Low-Income Home Energy Assistance program.

Amends the Internal Revenue Code to impose the oil company stock repurchase transaction tax.

### **Actions Timeline**

---

- **Jun 3, 2008:** Referred to the Subcommittee on Energy and Environment.
- **May 23, 2008:** Sponsor introductory remarks on measure. (CR E1088-1089)
- **May 22, 2008:** Introduced in House
- **May 22, 2008:** Referred to the Committee on Ways and Means, and in addition to the Committees on Energy and Commerce, Science and Technology, and Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.