

HR 6152

Family Relief and Economic Stimulus Act

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: May 22, 2008

Current Status: Referred to the Subcommittee on Income Security and Family Support.

Latest Action: Referred to the Subcommittee on Income Security and Family Support. (Jun 2, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/6152>

Sponsor

Name: Rep. English, Phil [R-PA-3]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gerlach, Jim [R-PA-6]	R · PA		May 22, 2008

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 22, 2008
Ways and Means Committee	House	Referred to	Jun 2, 2008

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Summary (as of May 22, 2008)

Family Relief and Economic Stimulus Act - Allows federal-state agreements for payment of emergency unemployment compensation to individuals who have exhausted their rights to such compensation.

Amends the Internal Revenue Code to: (1) allow individuals who are facing foreclosure to make penalty-free withdrawals from tax-exempt retirement plans; (2) extend through 2008 the tax deduction for dividends received from controlled foreign corporations; (3) suspend the excise tax on gasoline, diesel fuel, and kerosene for a specified period in 2008; and (4) adjust the basis of certain capital assets for inflation for purposes of determining gain or loss for income tax purposes.

Provides additional funding to state and local governments for the redevelopment of abandoned and foreclosed upon residences and for the weatherization of homes of low-income families.

Actions Timeline

- **Jun 2, 2008:** Referred to the Subcommittee on Income Security and Family Support.
- **May 22, 2008:** Introduced in House
- **May 22, 2008:** Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.