

HR 6130

To provide for a study of the effects of speculation in the futures markets for natural gas, crude oil, and gasoline on cash market and retail prices for the commodities and on the choice of trading venue, and to require the Commodity Futures Trading Commission to issue a notice of proposed rulemaking regarding comparability of foreign regulation of futures and derivatives trading.

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Energy

Introduced: May 22, 2008

Current Status: Referred to the Committee on Agriculture, and in addition to the Committee on Energy and Commerce, f

Latest Action: Referred to the Committee on Agriculture, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (May 22, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/6130>

Sponsor

Name: Rep. Barton, Joe [R-TX-6]

Party: Republican • **State:** TX • **Chamber:** House

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Rep. Stearns, Cliff [R-FL-6]	R · FL		Jun 26, 2008

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred To	May 22, 2008
Energy and Commerce Committee	House	Referred To	May 22, 2008

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Requires the Federal Trade Commission (FTC), the Board of Governors of the Federal Reserve System, and the Energy Information Agency to conduct a joint study and report to specified congressional committees on the effects of speculation in the domestic and foreign futures markets for natural gas, crude oil, and gasoline on cash market and retail prices for the commodities.

Requires the Commodity Futures Trading Commission (CFTC) to: (1) issue a notice of proposed rulemaking regarding how the CFTC determines whether regulation of futures contracts and derivatives by a foreign country is comparable to regulation of such under the Commodity Exchange Act; (2) evaluate any comments submitted; and (3) determine whether the CFTC should issue a proposed rule regarding the matter.

Actions Timeline

- **May 22, 2008:** Introduced in House
- **May 22, 2008:** Referred to the Committee on Agriculture, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.