

HR 610

Preserve Historic America Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 22, 2007

Current Status: Sponsor introductory remarks on measure. (CR H1155)

Latest Action: Sponsor introductory remarks on measure. (CR H1155) (Feb 5, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/610>

Sponsor

Name: Rep. Carnahan, Russ [D-MO-3]

Party: Democratic • **State:** MO • **Chamber:** House

Cosponsors (23 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Jan 22, 2007
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Jan 22, 2007
Rep. Gonzalez, Charles A. [D-TX-20]	D · TX		Jan 22, 2007
Rep. Gordon, Bart [D-TN-6]	D · TN		Jan 22, 2007
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		Jan 22, 2007
Rep. Holt, Rush [D-NJ-12]	D · NJ		Jan 22, 2007
Rep. Jones, Stephanie Tubbs [D-OH-11]	D · OH		Jan 22, 2007
Rep. LaHood, Ray [R-IL-18]	R · IL		Jan 22, 2007
Rep. Lewis, John [D-GA-5]	D · GA		Jan 22, 2007
Rep. Lewis, Ron [R-KY-2]	R · KY		Jan 22, 2007
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Jan 22, 2007
Rep. Marshall, Jim [D-GA-8]	D · GA		Jan 22, 2007
Rep. Moore, Dennis [D-KS-3]	D · KS		Jan 22, 2007
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		Jan 22, 2007
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Jan 22, 2007
Rep. Rothman, Steven R. [D-NJ-9]	D · NJ		Jan 22, 2007
Rep. Schwartz, Allyson Y. [D-PA-13]	D · PA		Jan 22, 2007
Rep. Skelton, Ike [D-MO-4]	D · MO		Jan 22, 2007
Rep. Souder, Mark E. [R-IN-3]	R · IN		Jan 22, 2007
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Feb 15, 2007
Rep. Platts, Todd Russell [R-PA-19]	R · PA		May 9, 2007
Rep. Turner, Michael R. [R-OH-3]	R · OH		May 14, 2007
Rep. Lowey, Nita M. [D-NY-18]	D · NY		Apr 3, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 22, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 22, 2007)

Preserve Historic America Act of 2007 - Amends the Internal Revenue Code to modify the tax credit for rehabilitation of older and historic buildings by: (1) increasing from 20 to 25% the tax credit rate for certified historic structure rehabilitation expenditures; (2) permitting a building at least 50 years old to qualify for the rehabilitation tax credit (currently, a building must have been placed in service before 1936); (3) permitting qualified rehabilitated buildings to be used for lodging purposes; (4) limiting to 50% the basis reduction for buildings qualifying for the low-income housing and rehabilitation tax credits; (5) allowing an increased rehabilitation tax credit for certain buildings in difficult development areas or which qualify as small rehabilitation projects; (6) exempting tax credits for rehabilitation of certified historic structures from the calculation of the passive activity credit; and (7) permitting the assignment of rehabilitation tax credits.

Allows a new tax credit for 20% of the cost of rehabilitating a qualified historic home. Defines "qualified historic home" as a certified historic structure which has been substantially rehabilitated and which is owned by the taxpayer and is or will be used as the taxpayer's principal residence.

Actions Timeline

- **Feb 5, 2007:** Sponsor introductory remarks on measure. (CR H1155)
- **Jan 22, 2007:** Introduced in House
- **Jan 22, 2007:** Referred to the House Committee on Ways and Means.