

HR 6035

To authorize the Secretary of Energy to exchange light crude oil in the Strategic Petroleum Reserve for heavy crude oil, and for other purposes.

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Energy

Introduced: May 13, 2008

Current Status: Referred to the Subcommittee on Energy and Air Quality.

Latest Action: Referred to the Subcommittee on Energy and Air Quality. (May 14, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/6035>

Sponsor

Name: Rep. Courtney, Joe [D-CT-2]

Party: Democratic • **State:** CT • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------------------|---------|-------------|--------------|
| Energy and Commerce Committee | House | Referred to | May 14, 2008 |

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Summary (as of May 13, 2008)

Instructs the Secretary of Energy to: (1) publish an announcement in the Federal Register, within 14 days after the end of any period of ten consecutive days during which the price of oil exceeds \$90 per barrel, offering 50 million barrels of light crude oil from the Strategic Petroleum Reserve (SPR) in exchange for heavy crude oil; and (2) establish a schedule distributing exchanges over a period of two years.

Sunsets the authority to enter into such exchange agreement one year after the date of enactment of this Act.

Actions Timeline

- **May 14, 2008:** Referred to the Subcommittee on Energy and Air Quality.
- **May 13, 2008:** Introduced in House
- **May 13, 2008:** Referred to the House Committee on Energy and Commerce.