S 601

Simplification Through Additional Reporting Tax Act of 2007

Congress: 110 (2007–2009, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Feb 14, 2007
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Feb 14, 2007)
Official Text: https://www.congress.gov/bill/110th-congress/senate-bill/601

Sponsor

Name: Sen. Bayh, Evan [D-IN]
Party: Democratic • **State:** IN • **Chamber:** Senate

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Biden, Joseph R., Jr. [D-DE]	D · DE		Feb 14, 2007
Sen. Brown, Sherrod [D-OH]	D · OH		Feb 14, 2007
Sen. Carper, Thomas R. [D-DE]	D · DE		Feb 14, 2007
Sen. Clinton, Hillary Rodham [D-NY]	D · NY		Feb 14, 2007
Sen. Coburn, Tom [R-OK]	R · OK		Feb 14, 2007
Sen. Durbin, Richard J. [D-IL]	D · IL		Feb 14, 2007
Sen. Feinstein, Dianne [D-CA]	D · CA		Feb 14, 2007
Sen. Kennedy, Edward M. [D-MA]	D · MA		Feb 14, 2007
Sen. Kerry, John F. [D-MA]	D · MA		Feb 14, 2007
Sen. Klobuchar, Amy [D-MN]	D · MN		Feb 14, 2007
Sen. Leahy, Patrick J. [D-VT]	D · VT		Feb 14, 2007
Sen. Levin, Carl [D-MI]	D · MI		Feb 14, 2007
Sen. Lieberman, Joseph I. [ID-CT]	ID · CT		Feb 14, 2007
Sen. Obama, Barack [D-IL]	D · IL		Feb 14, 2007
Sen. Schumer, Charles E. [D-NY]	D · NY		Feb 14, 2007
Sen. Stabenow, Debbie [D-MI]	D · MI		Feb 14, 2007
Sen. Bingaman, Jeff [D-NM]	D · NM		Feb 15, 2007
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Feb 27, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 14, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 S 2362	Related bill	**Nov 15, 2007:** Read twice and referred to the Committee on Finance.
110 HR 878	Identical bill	**Feb 7, 2007:** Referred to the House Committee on Ways and Means.

Summary (as of Feb 14, 2007)

Simplification Through Additional Reporting Tax Act of 2007 - Amends the Internal Revenue Code to include within the reporting requirements of investment brokers the adjusted basis of any security owned by customers of such brokers.

Actions Timeline

- **Feb 14, 2007:** Introduced in Senate
- **Feb 14, 2007:** Sponsor introductory remarks on measure. (CR S1978-1979)
- **Feb 14, 2007:** Read twice and referred to the Committee on Finance.

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