

HR 5988

Fair and Justifiable Credit Card Interest Rate Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 7, 2008

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (May 7, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/5988>

Sponsor

Name: Rep. Hinchey, Maurice D. [D-NY-22]

Party: Democratic • State: NY • Chamber: House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		May 7, 2008
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		May 7, 2008
Rep. Lee, Barbara [D-CA-9]	D · CA		May 7, 2008
Rep. McDermott, Jim [D-WA-7]	D · WA		May 7, 2008
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		May 7, 2008

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 7, 2008

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of May 7, 2008)

Fair and Justifiable Credit Card Interest Rate Act of 2008 - Amends the Truth in Lending Act to prohibit the annual percentage rate applicable to any extension of credit on a credit card account under an open end consumer credit plan from exceeding 20%.

Actions Timeline

- May 7, 2008: Introduced in House
- May 7, 2008: Referred to the House Committee on Financial Services.