

HR 5974

To amend the Internal Revenue Code of 1986 to provide a Federal income tax credit for certain home purchases.

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 6, 2008

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 6, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/5974>

Sponsor

Name: Rep. Terry, Lee [R-NE-2]

Party: Republican • **State:** NE • **Chamber:** House

Cosponsors (21 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blunt, Roy [R-MO-7]	R · MO		May 6, 2008
Rep. Cantor, Eric [R-VA-7]	R · VA		May 6, 2008
Rep. Capito, Shelley Moore [R-WV-2]	R · WV		May 6, 2008
Rep. Fossella, Vito [R-NY-13]	R · NY		May 6, 2008
Rep. Marchant, Kenny [R-TX-24]	R · TX		May 6, 2008
Rep. Sessions, Pete [R-TX-32]	R · TX		May 6, 2008
Rep. Wilson, Joe [R-SC-2]	R · SC		May 6, 2008
Rep. Cole, Tom [R-OK-4]	R · OK		May 7, 2008
Rep. Drake, Thelma D. [R-VA-2]	R · VA		May 7, 2008
Rep. Hastings, Doc [R-WA-4]	R · WA		May 7, 2008
Rep. Bonner, Jo [R-AL-1]	R · AL		May 8, 2008
Rep. Frelinghuysen, Rodney P. [R-NJ-11]	R · NJ		May 8, 2008
Rep. Lungren, Daniel E. [R-CA-3]	R · CA		May 8, 2008
Rep. Culberson, John Abney [R-TX-7]	R · TX		May 13, 2008
Rep. Dent, Charles W. [R-PA-15]	R · PA		May 13, 2008
Rep. Gerlach, Jim [R-PA-6]	R · PA		May 13, 2008
Rep. Musgrave, Marilyn N. [R-CO-4]	R · CO		May 13, 2008
Rep. Kline, John [R-MN-2]	R · MN		May 21, 2008
Rep. Walberg, Timothy [R-MI-7]	R · MI		Jun 12, 2008
Rep. Tiahrt, Todd [R-KS-4]	R · KS		Jun 17, 2008
Rep. Sali, Bill [R-ID-1]	R · ID		Sep 28, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 6, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 5670	Related bill	Apr 1, 2008: Referred to the House Committee on Ways and Means.
110 HR 5565	Related bill	Mar 10, 2008: Referred to the House Committee on Ways and Means.
110 S 2566	Related bill	Jan 29, 2008: Read twice and referred to the Committee on Finance.

Summary (as of May 6, 2008)

Amends the Internal Revenue Code to allow individual taxpayers a one-time refundable tax credit for up to 10% of the purchase price of a principal residence purchased in the United States within the 12-month period beginning on the date of enactment of this Act. Limits the dollar amount of such credit to \$10,000. Terminates such credit after 2009.

Actions Timeline

- **May 6, 2008:** Introduced in House
- **May 6, 2008:** Sponsor introductory remarks on measure. (CR E830)
- **May 6, 2008:** Referred to the House Committee on Ways and Means.

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