

## HR 5965

Employers Financial Literacy Act

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 5, 2008

**Current Status:** Referred to the Committee on Ways and Means, and in addition to the Committee on Small Business, for

**Latest Action:** Referred to the Committee on Ways and Means, and in addition to the Committee on Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (May 5, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/5965>

### Sponsor

**Name:** Rep. Johnson, Eddie Bernice [D-TX-30]

**Party:** Democratic • **State:** TX • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Wynn, Albert Russell [D-MD-4]	D · MD		May 6, 2008
Rep. Cohen, Steve [D-TN-9]	D · TN		May 14, 2008
Rep. Carson, Andre [D-IN-7]	D · IN		Jun 3, 2008
Rep. Brady, Robert A. [D-PA-1]	D · PA		Jul 14, 2008
Rep. Sestak, Joe [D-PA-7]	D · PA		Sep 17, 2008

### Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	May 5, 2008
Ways and Means Committee	House	Referred To	May 5, 2008

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of May 5, 2008)

Employers Financial Literacy Act - Amends the Internal Revenue Code to allow small business taxpayers a tax credit for up to 35% of the costs of providing continuing financial education to their employees. Grants a preference to such small businesses in the awarding of federal contracts or assistance.

## Actions Timeline

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- **May 5, 2008:** Introduced in House
- **May 5, 2008:** Referred to the Committee on Ways and Means, and in addition to the Committee on Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.