

HR 5963

Protecting Tenants at Foreclosure Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: May 5, 2008

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (May 5, 2008)

Official Text: https://www.congress.gov/bill/110th-congress/house-bill/5963

Sponsor

Name: Rep. Ellison, Keith [D-MN-5]

Party: Democratic • State: MN • Chamber: House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Capuano, Michael E. [D-MA-8]	$D \cdot MA$		May 5, 2008
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		May 5, 2008

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 5, 2008

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
110 S 3034	Identical bill	May 19, 2008: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Protecting Tenants at Foreclosure Act of 2008 - States that any immediate successor in interest to residential property in foreclosure assumes such interest subject to: (1) giving the existing bona fide tenant at least 90-day notice to vacate; and (2) specified rights of such tenant to occupy the premises until the end of the remaining term of the lease.

Amends the United States Housing Act of 1937 to require a housing assistance payment contract to provide that in the case of an owner who is an immediate successor in interest pursuant to foreclosure: (1) during the initial term of the lease vacating the property prior to sale shall not constitute other good cause for termination of the lease; but (2) in subsequent lease terms, vacating the property prior to sale may constitute good cause if the property is unmarketable while occupied, or if such owner will occupy the unit as a primary residence.

Authorizes a housing assistance payment contract entered into by the public housing agency and the owner of a dwelling unit to provide that the immediate successor in interest to property in foreclosure in which a housing assistance recipient resides, assumes such interest subject to the lease between the prior owner and the tenant, and subject to the housing assistance payments contract between the prior owner and the public housing agency for the occupied unit.

Actions Timeline

- May 5, 2008: Introduced in House
- May 5, 2008: Referred to the House Committee on Financial Services.