

HR 5962

Keep Our Homes Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 5, 2008

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 5, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/5962>

Sponsor

Name: Rep. Diaz-Balart, Mario [R-FL-25]

Party: Republican • State: FL • Chamber: House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Davis, Danny K. [D-IL-7]	D · IL		May 5, 2008
Rep. Diaz-Balart, Lincoln [R-FL-21]	R · FL		May 5, 2008
Rep. Murphy, Tim [R-PA-18]	R · PA		May 5, 2008
Rep. Paul, Ron [R-TX-14]	R · TX		May 5, 2008
Rep. Ros-Lehtinen, Ileana [R-FL-18]	R · FL		May 5, 2008
Rep. Turner, Michael R. [R-OH-3]	R · OH		May 5, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 5, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 5, 2008)

Keep Our Homes Act of 2008 - Amends the Internal Revenue Code to allow: (1) a tax deduction through 2012 for mortgage counseling costs; (2) a tax deduction through 2009 for amounts, up to \$5,000, of mortgage indebtedness in excess of the assessed value of a principal residence; (3) a one-time tax credit for a percentage of the purchase price of a principal residence; (4) nonitemizing taxpayers a tax deduction in 2008 or 2009 for real property taxes; and (5) an exclusion from gross income for unemployment compensation received in 2008 or 2009.

## Actions Timeline

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*No actions are recorded for this bill.*