

## HR 594

Prevent Unfair Manipulation of Prices Act of 2007

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Energy

**Introduced:** Jan 19, 2007

**Current Status:** Referred to the Subcommittee on General Farm Commodities and Risk Management.

**Latest Action:** Referred to the Subcommittee on General Farm Commodities and Risk Management. (Feb 2, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/594>

### Sponsor

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**Name:** Rep. Stupak, Bart [D-MI-1]

**Party:** Democratic • **State:** MI • **Chamber:** House

**Cosponsors** (48 total)

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Rep. Tierney, John F. [D-MA-6]	D · MA		Jan 19, 2007
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Rep. Frank, Barney [D-MA-4]	D · MA		Jan 24, 2007
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		Jan 24, 2007
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Jan 24, 2007
Rep. McHugh, John M. [R-NY-23]	R · NY		Feb 6, 2007
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Rep. Murphy, Patrick J. [D-PA-8]	D · PA		Mar 23, 2007
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Rep. Capuano, Michael E. [D-MA-8]	D · MA		Nov 7, 2007
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Rep. Welch, Peter [D-VT-At Large]	D · VT		Dec 13, 2007
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Rep. Ross, Mike [D-AR-4]	D · AR		Mar 11, 2008
Rep. Skelton, Ike [D-MO-4]	D · MO		Mar 12, 2008
Rep. Wolf, Frank R. [R-VA-10]	R · VA		Mar 13, 2008
Rep. Altmire, Jason [D-PA-4]	D · PA		Apr 8, 2008
Rep. Inslee, Jay [D-WA-1]	D · WA		Apr 22, 2008
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Rep. Fattah, Chaka [D-PA-2]	D · PA		Apr 29, 2008
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Rep. Donnelly, Joe [D-IN-2]	D · IN		Apr 30, 2008

Cosponsor	Party / State	Role	Date Joined
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Apr 30, 2008
Rep. Platts, Todd Russell [R-PA-19]	R · PA		May 8, 2008
Rep. Hill, Baron P. [D-IN-9]	D · IN		May 21, 2008
Rep. Gallegly, Elton [R-CA-24]	R · CA		Jun 23, 2008
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Jun 23, 2008
Rep. Udall, Mark [D-CO-2]	D · CO		Jun 23, 2008
Rep. Visclosky, Peter J. [D-IN-1]	D · IN		Jun 23, 2008

## Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Feb 2, 2007

## Subjects & Policy Tags

### Policy Area:

Energy

## Related Bills

*No related bills are listed.*

## Summary (as of Jan 19, 2007)

Prevent Unfair Manipulation of Prices Act of 2007 - Amends the Commodity Exchange Act to extend its jurisdiction to certain: (1) "included energy transactions" traded on an electronic trading facility; and (2) certain energy commodities involved in over-the-counter transactions.

Sets forth reporting and recordkeeping requirements for: (1) certain contract participants that enter into or execute "included energy transactions;" and (2) electronic trading facilities for energy commodities.

Extends prohibitions against fraudulent transactions to: (1) filling an order by offset against the other person's order; and (2) knowingly and willfully becoming the buyer in respect to another person's selling order, or the seller in respect to another person's buying order, without the other person's prior consent.

Empowers the Commodity Futures Trading Commission to impose civil and criminal penalties for price manipulation and other violations of such Act.

## Actions Timeline

- **Feb 2, 2007:** Referred to the Subcommittee on General Farm Commodities and Risk Management.
- **Jan 19, 2007:** Introduced in House
- **Jan 19, 2007:** Referred to the House Committee on Agriculture.
- **Jan 11, 2007:** Sponsor introductory remarks on measure. (CR H399-400)