

## S 592

### GoMe Act

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Feb 14, 2007

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5529)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5529) (Feb 14, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/592>

### Sponsor

**Name:** Sen. Collins, Susan M. [R-ME]

**Party:** Republican • **State:** ME • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 14, 2007

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Feb 14, 2007)

Growing Our Manufacturing Employment Act or the GoMe Act - Amends the Internal Revenue Code to: (1) allow certain employers with domestic production gross receipts in the current and preceding taxable year a manufacturer's jobs tax credit through 2009 for annual increases in wages paid to their employees and to employees eligible for benefits under the Trade Adjustment Act; (2) extend through 2012 the tax credit for increasing research expenses; and (3) set forth rules for the application of the economic substance doctrine.

### Actions Timeline

- **Feb 14, 2007:** Introduced in Senate
- **Feb 14, 2007:** Sponsor introductory remarks on measure. (CR S1971-1972)
- **Feb 14, 2007:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S5529)