

HR 5914

Student Loan Access Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Education

Introduced: Apr 29, 2008

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Apr 29, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/5914>

Sponsor

Name: Rep. Kanjorski, Paul E. [D-PA-11]

Party: Democratic • **State:** PA • **Chamber:** House

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		May 1, 2008
Rep. Lee, Barbara [D-CA-9]	D · CA		May 1, 2008
Rep. Ortiz, Solomon P. [D-TX-27]	D · TX		May 1, 2008
Rep. Sestak, Joe [D-PA-7]	D · PA		May 1, 2008
Rep. McKeon, Howard P. "Buck" [R-CA-25]	R · CA		May 5, 2008
Rep. Edwards, Chet [D-TX-17]	D · TX		May 20, 2008
Rep. Thornberry, Mac [R-TX-13]	R · TX		May 20, 2008
Rep. Cuellar, Henry [D-TX-28]	D · TX		May 22, 2008
Rep. Neugebauer, Randy [R-TX-19]	R · TX		May 22, 2008
Rep. Green, Al [D-TX-9]	D · TX		Jun 5, 2008
Rep. Hodes, Paul W. [D-NH-2]	D · NH		Jun 10, 2008
Rep. Latham, Tom [R-IA-4]	R · IA		Jun 12, 2008
Rep. Altmire, Jason [D-PA-4]	D · PA		Jul 8, 2008
Rep. Shays, Christopher [R-CT-4]	R · CT		Jul 8, 2008
Rep. Boswell, Leonard L. [D-IA-3]	D · IA		Jul 14, 2008
Rep. Emerson, Jo Ann [R-MO-8]	R · MO		Jul 16, 2008
Rep. Ross, Mike [D-AR-4]	D · AR		Jul 22, 2008
Rep. Carnahan, Russ [D-MO-3]	D · MO		Sep 28, 2008

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 29, 2008

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of Apr 29, 2008)

Student Loan Access Act of 2008 - Authorizes the Federal Financing Bank, until July 1, 2009, to: (1) purchase guaranteed loans originated under the Federal Family Education Loan (FFEL) program of the Higher Education Act of 1965, or participation interests in such loans; (2) advance funds to eligible lenders for the purpose of originating or purchasing FFELs; and (3) invest in securities collateralized with FFELs.

Prohibits such FFEL purchases from resulting in any net cost to the federal government.

Permits the Secretary of the Treasury to extend the Bank's authority to take such actions beyond July 1, 2009, if economic conditions threaten timely, uninterrupted access to student loans.

Actions Timeline

- **Apr 29, 2008:** Introduced in House
- **Apr 29, 2008:** Referred to the House Committee on Financial Services.