

HR 5908

To amend the Internal Revenue Code of 1986 to provide a permanent zero percent capital gains rate for individuals and corporations.

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 24, 2008

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 24, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/5908>

Sponsor

Name: Rep. Herger, Wally [R-CA-2]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (33 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brady, Kevin [R-TX-8]	R · TX		Apr 24, 2008
Rep. Campbell, John [R-CA-48]	R · CA		Apr 24, 2008
Rep. Cantor, Eric [R-VA-7]	R · VA		Apr 24, 2008
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Apr 24, 2008
Rep. Dreier, David [R-CA-26]	R · CA		Apr 24, 2008
Rep. Johnson, Sam [R-TX-3]	R · TX		Apr 24, 2008
Rep. Linder, John [R-GA-7]	R · GA		Apr 24, 2008
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Apr 30, 2008
Rep. Blackburn, Marsha [R-TN-7]	R · TN		Apr 30, 2008
Rep. Feeney, Tom [R-FL-24]	R · FL		Apr 30, 2008
Rep. Franks, Trent [R-AZ-2]	R · AZ		Apr 30, 2008
Rep. Gingrey, Phil [R-GA-11]	R · GA		Apr 30, 2008
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Apr 30, 2008
Rep. Kingston, Jack [R-GA-1]	R · GA		Apr 30, 2008
Rep. Lamborn, Doug [R-CO-5]	R · CO		Apr 30, 2008
Rep. Pitts, Joseph R. [R-PA-16]	R · PA		Apr 30, 2008
Rep. Ryan, Paul [R-WI-1]	R · WI		Apr 30, 2008
Rep. Weldon, Dave [R-FL-15]	R · FL		Apr 30, 2008
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Apr 30, 2008
Rep. Latta, Robert E. [R-OH-5]	R · OH		May 6, 2008
Rep. Mack, Connie [R-FL-14]	R · FL		May 6, 2008
Rep. Sensenbrenner, F. James, Jr. [R-WI-5]	R · WI		May 7, 2008
Rep. Paul, Ron [R-TX-14]	R · TX		May 14, 2008
Rep. Miller, Jeff [R-FL-1]	R · FL		May 15, 2008
Rep. Terry, Lee [R-NE-2]	R · NE		May 15, 2008
Rep. Broun, Paul C. [R-GA-10]	R · GA		May 19, 2008
Rep. Musgrave, Marilyn N. [R-CO-4]	R · CO		May 19, 2008
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		May 22, 2008
Rep. Cubin, Barbara [R-WY-At Large]	R · WY		Jun 3, 2008
Rep. Calvert, Ken [R-CA-44]	R · CA		Jun 19, 2008
Rep. Culberson, John Abney [R-TX-7]	R · TX		Jul 22, 2008
Rep. Bachmann, Michele [R-MN-6]	R · MN		Jul 29, 2008
Rep. Jordan, Jim [R-OH-4]	R · OH		Jul 29, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 24, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 24, 2008)

Amends the Internal Revenue Code to establish, on a permanent basis, a zero percent tax rate for the net capital gains of individuals and corporations for purposes of the regular and alternative minimum tax. Eliminates the terminating date in the Jobs and Growth Tax Relief Reconciliation Act of 2003 (i.e., December 31, 2008) for provisions that reduce the capital gains tax rate for individuals.

Actions Timeline

- **Apr 24, 2008:** Introduced in House
- **Apr 24, 2008:** Referred to the House Committee on Ways and Means.