

HR 590

Student Financial Readiness Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 19, 2007

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 19, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/590>

Sponsor

Name: Rep. Knollenberg, Joe [R-MI-9]

Party: Republican • State: MI • Chamber: House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Souder, Mark E. [R-IN-3]	R · IN		Jan 29, 2007
Rep. Upton, Fred [R-MI-6]	R · MI		Jan 29, 2007
Rep. Burton, Dan [R-IN-5]	R · IN		Jan 31, 2007
Rep. Miller, Jeff [R-FL-1]	R · FL		Jan 31, 2007
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		Jan 31, 2007
Rep. McCaul, Michael T. [R-TX-10]	R · TX		Feb 5, 2007
Rep. Terry, Lee [R-NE-2]	R · NE		Feb 6, 2007
Rep. Walberg, Timothy [R-MI-7]	R · MI		Feb 28, 2007
Rep. Cuellar, Henry [D-TX-28]	D · TX		Mar 1, 2007

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 19, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 2588	Related bill	Jun 6, 2007: Referred to the House Committee on Ways and Means.

Summary (as of Jan 19, 2007)

Student Financial Readiness Act of 2007 - Amends the Internal Revenue Code to: (1) increase from \$2,000 to \$5,000 the annual contribution limit to Coverdell education savings accounts; (2) adjust such contribution limit for inflation after 2007; and (3) prohibit contributions by individuals whose modified adjusted gross income exceeds \$150,000 (\$300,000 for married couples filing joint tax returns).

Actions Timeline

- **Jan 19, 2007:** Introduced in House
- **Jan 19, 2007:** Sponsor introductory remarks on measure. (CR E154)
- **Jan 19, 2007:** Referred to the House Committee on Ways and Means.