

HR 5855

Foreclosure Counseling Assistance Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Apr 17, 2008

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Apr 17, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/5855>

Sponsor

Name: Rep. Velazquez, Nydia M. [D-NY-12]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 17, 2008

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Apr 17, 2008)

Foreclosure Counseling Assistance Act of 2008 - Directs the Neighborhood Reinvestment Corporation (NRC) to make grants to qualified counseling intermediaries and qualified legal organizations to provide legal assistance to homeowners of owner-occupied homes with mortgages in default, in danger of default, or subject to or at risk of foreclosure.

Requires the NRC to give priority to qualified counseling intermediaries and qualified legal organizations that: (1) provide legal assistance in the 100 metropolitan statistical areas with the highest home foreclosure rates; and (2) have the capacity to begin using the grant funds within 90 days after receipt of the funds.

Actions Timeline

- **Apr 17, 2008:** Introduced in House
- **Apr 17, 2008:** Referred to the House Committee on Financial Services.