

HR 581

Savings for Seniors Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Social Welfare

Introduced: Jan 19, 2007

Current Status: Referred to the Subcommittee on Social Security.

Latest Action: Referred to the Subcommittee on Social Security. (Jan 24, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/581>

Sponsor

Name: Rep. Blackburn, Marsha [R-TN-7]

Party: Republican • **State:** TN • **Chamber:** Senate

Cosponsors (21 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Akin, W. Todd [R-MO-2]	R · MO		Jan 19, 2007
Rep. Gingrey, Phil [R-GA-11]	R · GA		Jan 19, 2007
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Jan 19, 2007
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Feb 14, 2007
Rep. Shadegg, John B. [R-AZ-3]	R · AZ		Feb 14, 2007
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		Feb 28, 2007
Rep. Goode, Virgil H., Jr. [R-VA-5]	R · VA		Mar 15, 2007
Rep. Pitts, Joseph R. [R-PA-16]	R · PA		Mar 15, 2007
Rep. Bishop, Rob [R-UT-1]	R · UT		Jun 27, 2007
Rep. Feeney, Tom [R-FL-24]	R · FL		Jun 27, 2007
Rep. Kingston, Jack [R-GA-1]	R · GA		Jun 27, 2007
Rep. Marchant, Kenny [R-TX-24]	R · TX		Jun 27, 2007
Rep. Fallin, Mary [R-OK-5]	R · OK		Sep 26, 2007
Rep. Franks, Trent [R-AZ-2]	R · AZ		Sep 26, 2007
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Sep 26, 2007
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		Sep 26, 2007
Rep. Lamborn, Doug [R-CO-5]	R · CO		Oct 4, 2007
Rep. Price, Tom [R-GA-6]	R · GA		Feb 6, 2008
Rep. English, Phil [R-PA-3]	R · PA		Mar 11, 2008
Rep. Bachmann, Michele [R-MN-6]	R · MN		Jun 17, 2008
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Sep 22, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Jan 24, 2007

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

No related bills are listed.

Summary (as of Jan 19, 2007)

Savings for Seniors Act of 2007 - Amends title II (Old Age, Survivors and Disability Insurance) (OASDI) of the Social Security Act to establish in the Federal Old-Age and Survivors Insurance Trust Fund a Social Security Surplus Protection Account to hold the Social Security surplus.

Denies the availability of the balance in the Account for investment by the Managing Trustee.

Establishes in the executive branch of Government a Social Security Investment Commission to study and report to the President and Congress on the most effective vehicles for investment of the Federal Old-Age and Survivors Insurance Trust Fund, other than investment in the form of U.S. obligations resulting in the transfer of Trust Fund assets to the general fund of the Treasury.

Actions Timeline

- **Jan 24, 2007:** Referred to the Subcommittee on Social Security.
- **Jan 19, 2007:** Introduced in House
- **Jan 19, 2007:** Referred to the House Committee on Ways and Means.