

HR 578

Access to Capital for Entrepreneurs Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 19, 2007

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 19, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/578>

Sponsor

Name: Rep. Pomeroy, Earl [D-ND-At Large]

Party: Democratic • State: ND • Chamber: House

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Jan 19, 2007
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Jan 19, 2007
Rep. Moore, Dennis [D-KS-3]	D · KS		Jan 19, 2007
Rep. Souder, Mark E. [R-IN-3]	R · IN		Jan 19, 2007
Rep. Cuellar, Henry [D-TX-28]	D · TX		Oct 4, 2007
Rep. Hodes, Paul W. [D-NH-2]	D · NH		Oct 4, 2007
Rep. Barrow, John [D-GA-12]	D · GA		Nov 8, 2007
Rep. Boren, Dan [D-OK-2]	D · OK		Nov 15, 2007
Rep. Butterfield, G. K. [D-NC-1]	D · NC		Nov 15, 2007
Rep. Calvert, Ken [R-CA-44]	R · CA		Nov 15, 2007
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Nov 15, 2007
Rep. Forbes, J. Randy [R-VA-4]	R · VA		Nov 15, 2007
Rep. Miller, Jeff [R-FL-1]	R · FL		Nov 15, 2007
Rep. Musgrave, Marilyn N. [R-CO-4]	R · CO		Nov 15, 2007
Rep. Sanchez, Loretta [D-CA-47]	D · CA		Nov 15, 2007
Rep. Schmidt, Jean [R-OH-2]	R · OH		Nov 15, 2007
Rep. Scott, David [D-GA-13]	D · GA		Nov 15, 2007
Rep. Shimkus, John [R-IL-19]	R · IL		Nov 15, 2007

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 19, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 19, 2007)

Access to Capital for Entrepreneurs Act of 2007 - Amends the Internal Revenue Code to allow certain investors a business tax credit for 25% of equity investments made in small businesses, up to an annual limit of \$500,000. Terminates such credit after 2011.

Actions Timeline

- **Jan 19, 2007:** Introduced in House
- **Jan 19, 2007:** Referred to the House Committee on Ways and Means.