

## HR 5742

To amend the Internal Revenue Code of 1986 to extend eligibility under the new markets tax credit for community development entities created or organized in American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, Puerto Rico, and the Virgin Islands.

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Apr 9, 2008

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 9, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/5742>

### Sponsor

**Name:** Del. Bordallo, Madeleine Z. [D-GU-At Large]

**Party:** Democratic • **State:** GU • **Chamber:** House

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Del. Christensen, Donna M. [D-VI-At Large]	D · VI		Apr 9, 2008
Del. Faleomavaega, Eni F. H. [D-AS-At Large]	D · AS		Apr 9, 2008
Resident Commissioner Fortuno, Luis G. [R-PR-At Large]	R · PR		Apr 9, 2008
Rep. Green, Al [D-TX-9]	D · TX		Aug 1, 2008
Rep. Serrano, Jose E. [D-NY-16]	D · NY		Aug 1, 2008
Rep. Watson, Diane E. [D-CA-33]	D · CA		Sep 17, 2008

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 9, 2008

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Apr 9, 2008)

Amends the Internal Revenue Code to qualify corporations and partnerships created or organized as community development entities in American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, Puerto Rico, or the Virgin Islands for the new markets tax credit.

## Actions Timeline

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- **Apr 9, 2008:** Introduced in House
- **Apr 9, 2008:** Sponsor introductory remarks on measure. (CR E566)
- **Apr 9, 2008:** Referred to the House Committee on Ways and Means.