

HR 5723

Emergency Student Loan Market Liquidity Act

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 8, 2008

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Apr 8, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/5723>

Sponsor

Name: Rep. Kanjorski, Paul E. [D-PA-11]

Party: Democratic • State: PA • Chamber: House

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gordon, Bart [D-TN-6]	D · TN		Apr 10, 2008
Rep. Green, Al [D-TX-9]	D · TX		Apr 10, 2008
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Apr 10, 2008
Rep. Sestak, Joe [D-PA-7]	D · PA		Apr 10, 2008
Rep. Thornberry, Mac [R-TX-13]	R · TX		Apr 10, 2008
Rep. Boustany, Charles W., Jr. [R-LA-7]	R · LA		Apr 17, 2008
Rep. Edwards, Chet [D-TX-17]	D · TX		Apr 17, 2008
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Apr 17, 2008
Rep. Ramstad, Jim [R-MN-3]	R · MN		Apr 23, 2008
Rep. Shays, Christopher [R-CT-4]	R · CT		Apr 23, 2008
Rep. McKeon, Howard P. "Buck" [R-CA-25]	R · CA		May 5, 2008
Rep. Hodes, Paul W. [D-NH-2]	D · NH		Jun 10, 2008
Rep. Altmire, Jason [D-PA-4]	D · PA		Jul 8, 2008
Rep. Emerson, Jo Ann [R-MO-8]	R · MO		Jul 16, 2008
Rep. Ross, Mike [D-AR-4]	D · AR		Jul 22, 2008
Rep. Carnahan, Russ [D-MO-3]	D · MO		Sep 28, 2008

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 8, 2008

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
110 S 2847	Identical bill	<b>Apr 10, 2008:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## Summary (as of Apr 8, 2008)

Emergency Student Loan Market Liquidity Act - Amends the Federal Home Loan Bank Act to allow federal home loan banks to: (1) invest surplus funds in student loan securities; (2) accept student loans and student loan-related securities as collateral; and (3) provide secured long-term advances to member banks so that they can finance the origination of student loans or purchase or finance student loan-related securities.

Limits the application of this Act to Federal Family Education Loans (FFELs) made under the Higher Education Act of 1965.

Makes the banks' authority effective for investments and advances made between February 1, 2008, and two years after this Act's enactment.

## Actions Timeline

- **Apr 8, 2008:** Introduced in House
- **Apr 8, 2008:** Referred to the House Committee on Financial Services.