

HR 5670

To amend the Internal Revenue Code of 1986 to provide a Federal income tax credit for certain home purchases.

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 1, 2008

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 1, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/5670>

Sponsor

Name: Rep. Fossella, Vito [R-NY-13]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		Apr 1, 2008
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		Apr 3, 2008
Rep. Burton, Dan [R-IN-5]	R · IN		Apr 3, 2008
Rep. Kuhl, John R. "Randy", Jr. [R-NY-29]	R · NY		Apr 3, 2008
Rep. McHugh, John M. [R-NY-23]	R · NY		Apr 8, 2008
Rep. Paul, Ron [R-TX-14]	R · TX		Apr 8, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 1, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 5974	Related bill	May 6, 2008: Referred to the House Committee on Ways and Means.
110 HR 5565	Related bill	Mar 10, 2008: Referred to the House Committee on Ways and Means.
110 S 2566	Related bill	Jan 29, 2008: Read twice and referred to the Committee on Finance.

Summary (as of Apr 1, 2008)

Amends the Internal Revenue Code to allow individual taxpayers a one-time tax credit for up to \$10,000 of the cost of a principal residence purchased in the United States within the 12-month period following enactment of this Act. Terminates such credit after 2009.

Actions Timeline

- **Apr 1, 2008:** Introduced in House
- **Apr 1, 2008:** Referred to the House Committee on Ways and Means.