HR 5665

Reciprocity and Fairness in Foreign Investment Act

Congress: 110 (2007–2009, Ended)
Chamber: House
Policy Area: Foreign Trade and International Finance
Introduced: Mar 31, 2008
Current Status: Referred to the Subcommittee on Commerce, Trade and Consumer Protection.
Latest Action: Referred to the Subcommittee on Commerce, Trade and Consumer Protection. (Apr 1, 2008)
Official Text: https://www.congress.gov/bill/110th-congress/house-bill/5665

Sponsor

Name: Rep. Turner, Michael R. [R-OH-3]
Party: Republican • **State:** OH • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Apr 1, 2008
Financial Services Committee	House	Referred To	Mar 31, 2008
Foreign Affairs Committee	House	Referred To	Mar 31, 2008

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of Mar 31, 2008)

Reciprocity and Fairness in Foreign Investment Act - Permits a foreign person owned, in whole or in part, or controlled by a foreign government to acquire ownership in either a business, or in real property in the United States, but only to the same extent as that foreign government allows U.S. persons to acquire ownership in comparable enterprises organized under the laws of that foreign country.

Subjects investment and operation of critical infrastructure in the United States by such a foreign person to the same reciprocity requirements.

Directs the Secretary of the Treasury to issue implementing regulations.

Establishes civil penalties for violations of this Act.

Actions Timeline

- **Apr 1, 2008:** Referred to the Subcommittee on Commerce, Trade and Consumer Protection.
- **Mar 31, 2008:** Introduced in House
- **Mar 31, 2008:** Referred to the Committee on Financial Services, and in addition to the Committees on Foreign Affairs, and Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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