

## HR 565

Small Business Disaster Loan Improvement Act of 2007

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** Jan 18, 2007

**Current Status:** Referred to the House Committee on Small Business.

**Latest Action:** Referred to the House Committee on Small Business. (Jan 18, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/565>

### Sponsor

**Name:** Rep. Jefferson, William J. [D-LA-2]

**Party:** Democratic • **State:** LA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Jan 18, 2007

### Subjects & Policy Tags

**Policy Area:**

Commerce

### Related Bills

*No related bills are listed.*

### Summary (as of Jan 18, 2007)

Small Business Disaster Loan Improvement Act of 2007 - Amends the Small Business Act to prohibit the Administrator of the Small Business Administration (SBA), in determining whether a person is eligible for a loan under the SBA's disaster loan program with respect to a catastrophic incident, or in determining the amount of such loan, to consider the extent to which: (1) the loss or injury of the person is compensated for by insurance or otherwise; or (2) the person paid insurance proceeds to a recorded lienholder.

Deems the 2005 Hurricanes Katrina, Wilma, and Rita as catastrophic incidents for purposes of this Act.

### Actions Timeline

- **Jan 18, 2007:** Introduced in House
- **Jan 18, 2007:** Referred to the House Committee on Small Business.