

## S 557

### Motorsports Fairness and Permanency Act of 2007

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Feb 12, 2007

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Feb 12, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/557>

### Sponsor

**Name:** Sen. Schumer, Charles E. [D-NY]

**Party:** Democratic • **State:** NY • **Chamber:** Senate

### Cosponsors (17 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Dole, Elizabeth [R-NC]	R · NC		Feb 12, 2007
Sen. Kyl, Jon [R-AZ]	R · AZ		Feb 12, 2007
Sen. Nelson, Bill [D-FL]	D · FL		Feb 12, 2007
Sen. Roberts, Pat [R-KS]	R · KS		Feb 12, 2007
Sen. Stabenow, Debbie [D-MI]	D · MI		Feb 12, 2007
Sen. Lugar, Richard G. [R-IN]	R · IN		Mar 28, 2007
Sen. Sununu, John E. [R-NH]	R · NH		Apr 30, 2007
Sen. Burr, Richard [R-NC]	R · NC		May 2, 2007
Sen. Chambliss, Saxby [R-GA]	R · GA		May 8, 2007
Sen. Warner, John [R-VA]	R · VA		May 17, 2007
Sen. Sessions, Jeff [R-AL]	R · AL		May 21, 2007
Sen. Isakson, Johnny [R-GA]	R · GA		Jun 18, 2007
Sen. Bayh, Evan [D-IN]	D · IN		Jul 25, 2007
Sen. Webb, Jim [D-VA]	D · VA		Jul 26, 2007
Sen. Ensign, John [R-NV]	R · NV		Oct 1, 2007
Sen. DeMint, Jim [R-SC]	R · SC		Dec 13, 2007
Sen. Durbin, Richard J. [D-IL]	D · IL		Mar 31, 2008

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 12, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 S 2247	Related bill	<b>Nov 1, 2007:</b> Sponsor introductory remarks on measure. (CR S13680-13681)
110 HR 1304	Identical bill	<b>Mar 1, 2007:</b> Referred to the House Committee on Ways and Means.

Summary (as of Feb 12, 2007)

Motorsports Fairness and Permanency Act of 2007 - Amends the Internal Revenue Code to make permanent the classification, for depreciation purposes, of any motorsports entertainment complex as seven year property.

Actions Timeline

- **Feb 12, 2007:** Introduced in Senate
- **Feb 12, 2007:** Sponsor introductory remarks on measure. (CR S1863-1864)
- **Feb 12, 2007:** Read twice and referred to the Committee on Finance.