

## S 538

Work, Hope, and Opportunity for the Disaster Area Today Act

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Feb 8, 2007

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1793-1795)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1793-1795)  
(Feb 8, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/538>

### Sponsor

**Name:** Sen. Landrieu, Mary L. [D-LA]

**Party:** Democratic • **State:** LA • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 8, 2007

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

Work, Hope, and Opportunity for the Disaster Area Today Act - Allows small business employers (employers of not more than 100 full time employees) in specified areas of the Gulf Opportunity (GO) Zone to claim a credit against the employment tax liabilities of their GO Zone employees. Limits to \$15,000 per employee the amount of wages eligible for such credit in any calendar quarter.

Amends the Internal Revenue Code to allow a full tax deduction for business meal and entertainment expenses (normally, only 50% of such expenses are deductible) incurred in specified areas of the GO Zone prior to January 1, 2010.

Extends through 2009: (1) the increased expensing allowance for GO Zone investment property; and (2) the work opportunity tax credit for hiring Hurricane Katrina employees.

Extends through 2008 provisions allowing accelerated depreciation of qualified leasehold, restaurant, and retail improvement property located in specified areas of the GO Zone.

### **Actions Timeline**

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- **Feb 8, 2007:** Introduced in Senate
- **Feb 8, 2007:** Sponsor introductory remarks on measure. (CR S1790-1792)
- **Feb 8, 2007:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1793-1795)