

## HR 5316

Universal Economic Stimulus Act of 2008

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 7, 2008

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 7, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/5316>

### Sponsor

**Name:** Rep. Walz, Timothy J. [D-MN-1]

**Party:** Democratic • **State:** MN • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 7, 2008

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
110 HR 5172	Related bill	<b>Jan 29, 2008:</b> Referred to the House Committee on Ways and Means.

### Summary (as of Feb 7, 2008)

Universal Economic Stimulus Act of 2008 - Amends the Internal Revenue Code to allow social security or veterans benefits recipients with earned income less than \$3,000 a \$300 refundable tax credit (\$600 for married couples filing a joint tax return) in 2008. Reduces the amount of such credit by 5% of the amount by which the taxpayer's adjusted gross income exceeds \$75,000.

### Actions Timeline

- Feb 7, 2008:** Introduced in House
- Feb 7, 2008:** Referred to the House Committee on Ways and Means.