

HR 5109

Economic Growth Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 23, 2008

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 23, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/5109>

Sponsor

Name: Rep. Garrett, Scott [R-NJ-5]

Party: Republican • **State:** NJ • **Chamber:** House

Cosponsors (99 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Akin, W. Todd [R-MO-2]	R · MO		Jan 23, 2008
Rep. Bachmann, Michele [R-MN-6]	R · MN		Jan 23, 2008
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Jan 23, 2008
Rep. Bilbray, Brian P. [R-CA-50]	R · CA		Jan 23, 2008
Rep. Blackburn, Marsha [R-TN-7]	R · TN		Jan 23, 2008
Rep. Burton, Dan [R-IN-5]	R · IN		Jan 23, 2008
Rep. Campbell, John [R-CA-48]	R · CA		Jan 23, 2008
Rep. Cannon, Chris [R-UT-3]	R · UT		Jan 23, 2008
Rep. Cantor, Eric [R-VA-7]	R · VA		Jan 23, 2008
Rep. Carter, John R. [R-TX-31]	R · TX		Jan 23, 2008
Rep. Cubin, Barbara [R-WY-At Large]	R · WY		Jan 23, 2008
Rep. Culberson, John Abney [R-TX-7]	R · TX		Jan 23, 2008
Rep. Davis, David [R-TN-1]	R · TN		Jan 23, 2008
Rep. Doolittle, John T. [R-CA-4]	R · CA		Jan 23, 2008
Rep. Fallin, Mary [R-OK-5]	R · OK		Jan 23, 2008
Rep. Feeney, Tom [R-FL-24]	R · FL		Jan 23, 2008
Rep. Flake, Jeff [R-AZ-6]	R · AZ		Jan 23, 2008
Rep. Foxx, Virginia [R-NC-5]	R · NC		Jan 23, 2008
Rep. Franks, Trent [R-AZ-2]	R · AZ		Jan 23, 2008
Rep. Gingrey, Phil [R-GA-11]	R · GA		Jan 23, 2008
Rep. Gohmert, Louie [R-TX-1]	R · TX		Jan 23, 2008
Rep. Goodlatte, Bob [R-VA-6]	R · VA		Jan 23, 2008
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Jan 23, 2008
Rep. Herger, Wally [R-CA-2]	R · CA		Jan 23, 2008
Rep. Hunter, Duncan [R-CA-52]	R · CA		Jan 23, 2008
Rep. Issa, Darrell E. [R-CA-49]	R · CA		Jan 23, 2008
Rep. Johnson, Sam [R-TX-3]	R · TX		Jan 23, 2008
Rep. Jordan, Jim [R-OH-4]	R · OH		Jan 23, 2008
Rep. Kline, John [R-MN-2]	R · MN		Jan 23, 2008
Rep. Lamborn, Doug [R-CO-5]	R · CO		Jan 23, 2008
Rep. Mack, Connie [R-FL-14]	R · FL		Jan 23, 2008
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Jan 23, 2008
Rep. Marchant, Kenny [R-TX-24]	R · TX		Jan 23, 2008
Rep. McCaul, Michael T. [R-TX-10]	R · TX		Jan 23, 2008
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Jan 23, 2008
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		Jan 23, 2008
Rep. Musgrave, Marilyn N. [R-CO-4]	R · CO		Jan 23, 2008
Rep. Paul, Ron [R-TX-14]	R · TX		Jan 23, 2008
Rep. Pence, Mike [R-IN-6]	R · IN		Jan 23, 2008
Rep. Pitts, Joseph R. [R-PA-16]	R · PA		Jan 23, 2008
Rep. Price, Tom [R-GA-6]	R · GA		Jan 23, 2008

Cosponsor	Party / State	Role	Date Joined
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Jan 23, 2008
Rep. Ryan, Paul [R-WI-1]	R · WI		Jan 23, 2008
Rep. Sessions, Pete [R-TX-32]	R · TX		Jan 23, 2008
Rep. Shadegg, John B. [R-AZ-3]	R · AZ		Jan 23, 2008
Rep. Souder, Mark E. [R-IN-3]	R · IN		Jan 23, 2008
Rep. Thornberry, Mac [R-TX-13]	R · TX		Jan 23, 2008
Rep. Walberg, Timothy [R-MI-7]	R · MI		Jan 23, 2008
Rep. Wilson, Joe [R-SC-2]	R · SC		Jan 23, 2008
Rep. Barrett, J. Gresham [R-SC-3]	R · SC		Jan 28, 2008
Rep. Bonner, Jo [R-AL-1]	R · AL		Jan 28, 2008
Rep. Broun, Paul C. [R-GA-10]	R · GA		Jan 28, 2008
Rep. Heller, Dean [R-NV-2]	R · NV		Jan 28, 2008
Rep. King, Steve [R-IA-5]	R · IA		Jan 28, 2008
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		Jan 28, 2008
Rep. Pearce, Stevan [R-NM-2]	R · NM		Jan 28, 2008
Rep. Poe, Ted [R-TX-2]	R · TX		Jan 28, 2008
Rep. Sali, Bill [R-ID-1]	R · ID		Jan 28, 2008
Rep. Weldon, Dave [R-FL-15]	R · FL		Jan 28, 2008
Rep. Barton, Joe [R-TX-6]	R · TX		Jan 29, 2008
Rep. Bishop, Rob [R-UT-1]	R · UT		Jan 29, 2008
Rep. Deal, Nathan [R-GA-9]	R · GA		Jan 29, 2008
Rep. Fossella, Vito [R-NY-13]	R · NY		Jan 29, 2008
Rep. Goode, Virgil H., Jr. [R-VA-5]	R · VA		Jan 29, 2008
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Jan 29, 2008
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Jan 29, 2008
Rep. Miller, Jeff [R-FL-1]	R · FL		Jan 29, 2008
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Jan 29, 2008
Rep. Radanovich, George [R-CA-19]	R · CA		Jan 29, 2008
Rep. Sensenbrenner, F. James, Jr. [R-WI-5]	R · WI		Jan 29, 2008
Rep. Stearns, Cliff [R-FL-6]	R · FL		Jan 29, 2008
Rep. Sullivan, John [R-OK-1]	R · OK		Jan 29, 2008
Rep. Tancredo, Thomas G. [R-CO-6]	R · CO		Jan 29, 2008
Rep. Forbes, J. Randy [R-VA-4]	R · VA		Feb 6, 2008
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Feb 6, 2008
Rep. Boozman, John [R-AR-3]	R · AR		Feb 13, 2008
Rep. Chabot, Steve [R-OH-1]	R · OH		Feb 13, 2008
Rep. Royce, Edward R. [R-CA-40]	R · CA		Feb 13, 2008
Rep. Wittman, Robert J. [R-VA-1]	R · VA		Feb 13, 2008
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Feb 26, 2008
Rep. Smith, Lamar [R-TX-21]	R · TX		Feb 26, 2008
Rep. Hoekstra, Peter [R-MI-2]	R · MI		Mar 3, 2008
Rep. Kingston, Jack [R-GA-1]	R · GA		Mar 3, 2008

Cosponsor	Party / State	Role	Date Joined
Rep. Alexander, Rodney [R-LA-5]	R · LA		Mar 4, 2008
Rep. Lewis, Ron [R-KY-2]	R · KY		Mar 4, 2008
Rep. Drake, Thelma D. [R-VA-2]	R · VA		Mar 5, 2008
Rep. Keller, Ric [R-FL-8]	R · FL		Mar 6, 2008
Rep. Shuster, Bill [R-PA-9]	R · PA		Mar 6, 2008
Rep. Biggert, Judy [R-IL-13]	R · IL		Mar 10, 2008
Rep. Inglis, Bob [R-SC-4]	R · SC		Mar 10, 2008
Rep. Latta, Robert E. [R-OH-5]	R · OH		Mar 10, 2008
Rep. Simpson, Michael K. [R-ID-2]	R · ID		Mar 10, 2008
Rep. Wamp, Zach [R-TN-3]	R · TN		Mar 10, 2008
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		Mar 12, 2008
Rep. Smith, Adrian [R-NE-3]	R · NE		Mar 13, 2008
Rep. Burgess, Michael C. [R-TX-26]	R · TX		Apr 1, 2008
Rep. Kuhl, John R. "Randy", Jr. [R-NY-29]	R · NY		Apr 1, 2008
Rep. Miller, Gary G. [R-CA-42]	R · CA		Apr 1, 2008
Rep. Camp, Dave [R-MI-4]	R · MI		May 13, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 23, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 S 3535	Related bill	Nov 18, 2008: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 1119 under authority of the order of the Senate of 11/17/2008.
110 S 2592	Identical bill	Feb 5, 2008: Read twice and referred to the Committee on Finance.
110 S 892	Related bill	Mar 15, 2007: Read twice and referred to the Committee on Finance.
110 HR 1261	Related bill	Mar 1, 2007: Referred to the House Committee on Ways and Means.

Summary (as of Jan 23, 2008)

Economic Growth Act of 2008 - Amends the Internal Revenue Code to: (1) repeal the dollar and other limitations on the expensing allowance of depreciable business assets; (2) reduce to 25% the maximum corporate income tax rate; (3) provide for an inflation adjustment to the basis of certain capital assets for purposes of determining gain or loss; and (4) reduce from 35 to 15% the alternative capital gains tax rate for corporations.

Actions Timeline

- Jan 23, 2008:** Introduced in House
- Jan 23, 2008:** Referred to the House Committee on Ways and Means.