

HR 5107

Giving Resources and Opportunities to the Workforce Act of 2008

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 23, 2008

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 23, 2008)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/5107>

Sponsor

Name: Rep. Bean, Melissa L. [D-IL-8]

Party: Democratic • State: IL • Chamber: House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Giffords, Gabrielle [D-AZ-8]	D · AZ		Feb 6, 2008
Rep. Gillibrand, Kirsten E. [D-NY-20]	D · NY		Feb 6, 2008
Rep. Hodes, Paul W. [D-NH-2]	D · NH		Feb 6, 2008
Rep. Space, Zachary T. [D-OH-18]	D · OH		Feb 6, 2008
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Feb 6, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 23, 2008

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 5140	Related bill	Feb 13, 2008: Became Public Law No: 110-185.
110 S 2540	Related bill	Jan 22, 2008: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S100-101)
110 HR 4995	Related bill	Jan 16, 2008: Referred to the House Committee on Ways and Means.

Summary (as of Jan 23, 2008)

Giving Resources and Opportunities to the Workforce Act of 2008 - Amends the Internal Revenue Code to: (1) allow a five-year carryback for net operating losses incurred in 2007, 2008, or 2009; and (2) increase to \$250,000 in 2008 the expensing allowance for certain depreciable business assets.

Actions Timeline

- **Jan 23, 2008:** Introduced in House
- **Jan 23, 2008:** Referred to the House Committee on Ways and Means.